THE FOLLOWING RESOLUTION WAS INTRODUCED BY COUNCIL MEMBER MCGUIRE AND SECONDED FOR ADOPTION BY COUNCIL MEMBER

RESOLUTION NO. 23-46

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANDEVILLE AUTHORIZING THE MAYOR OF THE CITY OF MANDEVILLE TO NEGOTIATE A PURCHASE AGREEMENT FOR THE ACQUISITION OF 1.3 ACRES LOT 7A-1 RESUB OF LOT 7A SQ 34 MANDEVILLE AND LOT 7A-2 RESUB OF LOT 7A SQ 34 MANDEVILLE, LOUISIANA AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the City Council of the City of Mandeville is desirous of LOT 7A-1 RESUB OF LOT 7A SQ 34 MANDEVILLE AND LOT 7A-2 RESUB OF LOT 7A SQ 34 Mandeville, Louisiana, for the purpose of taking it out of commerce, creating recreational and green space, and using it for drainage, absorption, and other purposes deemed appropriate by the City; and

WHEREAS, the subject property is approximately 1.3 acres bounded by Monroe Street to the north and Carroll Street to the east; and,

WHEREAS, the owner of said property Chris Trepagnier is desirous to sell said property; and,

WHEREAS, an appraisal of the property is necessary for the City to purchase the subject property and shall be ordered in advance of the Act of Sale.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Mandeville that the Mayor, be and is hereby authorized and empowered to negotiate a purchase agreement with the owner for the City's acquisition of 1.3 acres, LOT 7A-1 RESUB OF LOT 7A SQ 34 MANDEVILLE AND LOT 7A-2 RESUB OF LOT 7A SQ 34 Mandeville, Louisiana, and to take all steps deemed prudent in the negotiation of said purchase agreement. The purchase agreement shall be subject to the City Council adopting the appropriate ordinances authorizing the acquisition of the property and appropriate sufficient funds to complete the purchase. The purchase agreement shall be in such form and may contain such other terms and conditions as the Mayor, at his discretion, deems necessary or advisable to effect the acquisition of the property.

BE IT FURTHER RESOLVED that the Clerk of this Council be and she is hereby authorized and empowered to take any and all actions which she, in the exercise of her discretion, deems necessary to promulgate the provisions of this Resolution.

With the above Resolution having been properly introduced and duly seconded, the vote was as follows:

AYES:0

NAYS:0 ABSENT:0 ABSTENTION:0

And the resolution was declared this ____th day of November 2023.

Kristine Scherer Clerk of Council Jason Zuckerman Council Chairman



407 & 411 Carroll Street, Mandeville, LA 70448

Property address, street, city, state, zip

ADDENDUM

The following terms are added to the Louisiana Agreement to Purchase dated 10/26/2023 (the "Agreement) between Buyer and Seller attached hereto. If any of the handwritten terms on this Addendum vary or conflict with the preprinted portions of the Agreement, the handwritten portions of this Addendum shall control. **REFERENCE LINE NUMBERS FOR EACH POINT FROM AGREEMENT**

Purchase is contingent on approval of the Mandeville City Council.

Except for Felicity Kahn, RE/MAX Alliance (Buyer's Broker), each party hereby represents and warrants to the other that such party has incurred no liability to any real estate broker or agent with respect to the payment of any commission regarding the consummation of the transaction contemplated hereby. At the Closing, the Seller shall pay a commission of THREE PERCENT (3%) of gross sales price to Buyer's Broker. It is agreed that if any claims for commissions or fees, including brokerage fees, finder's fees, or commissions, are ever made against Seller or Buyer in connection with this transaction, all such claims shall be handled and paid by the party whose actions or alleged commitments form the basis of such claim and such party shall indemnify, defend and hold harmless the other from and against any and all such claims or demands with respect to any brokerage fees, finder's fees, or agents' commissions or other compensation asserted by any person, firm, or entity in connection with this Agreement or the transactions contemplated hereby.

L Sign Seller's Full Name (First, Middle, Last)

Print Seller's Full Name

Day Date Time AM/PM

L Sign Buyer's Full Name (First, Middle, Last)

Clay Madden

Print Buyer's Full Name

Day Date Time AM/PM

Sign Seller's Full Name (First, Middle, Last)

Print Seller's Full Name

Day Date Time AM/PM

Sign Buyer's Full Name (First, Middle, Last)

Print Buyer's Full Name

Day Date Time AM/PM

DATE

PROPERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP)

LOUISIANA RESIDENTIAL AGREEMENT TO BUY OR SELL

		RE/MAX ALLIANCE			
Listing Firm		Selling Firm			
	LL Dual	FELICITY KAHN			0995686787
Seller's Designated Agent Name ("Seller's agent") & License Number	Agent	Buyer's Designated Number	l Agent Nam	e ("Buyer's ager	nt") & License
		RE/MAX ALLIANCE			0995688505
Brokerage Name & License Number		Brokerage Name 8	License Nu	mber	
		504-723-4320		985-674-5612	
Agent Phone Number Brokerage Phone Number		Agent Phone Num	ber	Brokerage Pho	ne Number
		FELICITY@FELICITY	AHN.COM		
Email Address		Email Address			
Name of Agent Receiving Agreement from Designated Ag	gent Day	y Date	e	Time	AM 🗖 PM
Agreement transmitted by 🗹 electronic		hand delivery	dther_		
Signature of Designated Agent Receiving Agreement	<u> </u>	Day	Date	Time	AM/PM
Comments					

Electronic Notice Authorization

The BUYER further authorizes his or her agent to electronically deliver notices and other communications to the email address he or she provided to his or her agent. Furthermore, the BUYER authorizes the Seller's agent to electronically deliver notices and communications to the Buyer's agent at the email address shown above.

The SELLER further authorizes his or her agent to electronically deliver notices and other communications to the email address he or she provide to his or her agent. Furthermore, the SELLER authorizes the Buyer's agent to electronically deliver notices and communications to the Seller's agent at the email address shown above.

The authorization contained in this Section is not an authorization for the Buyer's agent to communicate directly with the SELLER or a Seller's agent to communicate directly with the BUYER.

The BUYER and SELLER agree the use of electronic documents and digital signatures is acceptable and will be treated as originals of the signatures and documents transmitted in this real estate transaction. Specifically, the BUYER and SELLER consent to the use of electronic documents, the electronic transmission of documents, and the use of electronic signatures pertaining to this Agreement, and any supplement addendum or modification relating thereto, including but not limited to any notices, requests, claims, demands and other communications as set forth in the Agreement.

BUYER'S Initials	BUYER'S Initials	
BUYER'S Initials	BUYER'S Initials	

Page 1 of 10

SELLER'S Initials SELLER'S Initials SELLER'S Initials





DATE

1	PROPERTY DESCRIPTION	: I/We o	ffer and agree t	to Buy/Sell	the property at:

Municipal Address)					
City_Mandeville				; Parish_St Tammany	; Louisiana
(Legal Description)	LOT 7A-1 RESUB O			RESUB OF LOT 7A SQ 34 MANDEVILLI	E
			grounds measuring appro		
				I all installed, built-in, permanently systems, all landscaping, all outside	
lishes, all installed	and/or built-in app	pliances, all ceilin	ig fans, all air conditionir	g or heating systems including win	dow units, all bath
				s, window shades, window coverings	
				et knobs or handles, all doors, all do	
				stems, installed generators, attached	
				constructions permanently attached	
				ops and ungathered fruits of trees or rty, but are not to be considered as p	
				nty, but are not to be considered as p	
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BUYER'S Initials	BUYER'S Initials	Page 2 of 10
BUYER'S Initials	BUYER'S Initials	

SELLER'S Initials SELLER'S Initials

49 50	OCCUPANCY: Occupancy/possession and transfer of keys/access is to be granted at Act of Sale unless otherwise mutually agreed upon in writing.
51 52	CONTINGENCY FOR SALE OF BUYER'S OTHER PROPERTY:
53 54 55	This sale is contingent on the sale of other property by the BUYER and the contingency language found either in lines 343-352 or the attached addendum shall apply.
56 57 58 59	This sale is not contingent upon the sale of other property by the BUYER nor is the loan needed by the BUYER to obtain the Sale Price contingent on the BUYER'S sale of any property.
60	FINANCING:
61 62 63	ALL CASH SALE: The BUYER warrants the BUYER has cash readily available to close the sale of this Property.
63 64 65 66 67 68	FINANCED SALE : This sale is conditioned upon the ability of BUYER to borrow with this Property as security for the loan the sum of N/A (N/A) or N/A (N/A) of the Sale Price by a mortgage loan or loans at an initial interest rate not to exceed N/A (N/A) or N/A (N/A) per annum, interest and principal, amortized over a period of not less than N/A ($\# N/A$) years, payable in monthly installments or on any other terms as may be acceptable to the BUYER provided that these terms do not increase the cost, fees or expenses to the SELLER. The loan shall be secured by (<i>Check all that apply</i>):
69 70 71 72 73 74 75	Fixed Rate Mortgage FHA Insured Mortgage Adjustable Rate Mortgage Owner Financing Rural Development Bond Financing VA Guaranteed Mortgage Conventional Mortgage Other
76 77 78	The BUYER agrees to pay discount points not to exceed
79 80	
81 82 83 84 85 86 87 88 89 90 91 92 93	The BUYER acknowledges and warrants that the BUYER has available the funds which may be required to complete the sale of the Property including, but not limited to, the deposit, the down payment, closing costs, pre-paid items, and other expenses. If this sale is a Financed Sale, BUYER acknowledges that any terms and conditions imposed by BUYER'S lender(s) or by the Consumer Financial Protection Bureau shall not affect or extend the BUYER'S obligation to execute the Act of Sale or otherwise affect any terms or conditions of this Agreement except as otherwise set forth herein. The BUYER shall supply the SELLER written documentation from a lender that a loan application has been made and the BUYER has given written authorization to lender to proceed with the loan approval process within N/A (#) calendar days after the date of acceptance of this offer by both parties. If the BUYER fails to make loan application, and to supply SELLER with written documentation for lender to proceed with loan process within this period, the SELLER may, at the SELLER'S option, elect, in writing, to terminate the Agreement and declare the Agreement null and void, by giving the BUYER written notice of the SELLER'S termination. In the event the BUYER is not able to secure financing, the SELLER reserves the right to provide all or part of mortgage loan(s) under the terms set forth above.
94 95 96 97 98 99 100	PRORATIONS/OTHER COSTS : Real estate taxes, flood insurance premium if assumed, rents, condominium dues, assessments, and/or other dues owed to homeowners' associations and the like for the current year are to be prorated through the date of the Act of Sale. Act of Sale costs, abstracting costs, title search, title insurance and other costs required to obtain financing, shall be paid by the BUYER, unless otherwise stated herein. All necessary tax, mortgage, conveyance, release certificates or cancellations and the SELLER closing fees, if any, shall be paid by the SELLER. The SELLER shall pay all previous years' taxes, assessments, condominium dues, and/or dues owed to homeowners' associations and the like. All special assessments bearing against the Property prior to Act of Sale, other than those to be assumed by written agreement, as of the date of the Act of Sale, are to be paid by the SELLER.
	BUYER'S Initials BUYER'S Initials Page 3 of 10 SELLER'S Initials SELLER'S Initials

Rev. 01/01/2022

BUYER'S Initials

BUYER'S Initials

SELLER'S Initials

SELLER'S Initials

DATE

PRO	PERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP) DATE
101 102 103 104 105 106 107 108	<u>APPRAISAL</u>: This sale is NOT conditioned on appraisal. This sale IS conditioned on the appraisal of the Property being not less than the Sale Price. The SELLER agrees to provide the utilities and access for appraisals. If the appraised value of the Property is equal to or greater than the Sale Price, the BUYER shall pay the Sale Price agreed upon prior to the appraisal. If the appraised value is less than the Sale Price, the BUYER shall provide the SELLER with a copy of the appraisal within $\frac{\text{THREE}}{\text{THREE}}$ (#3) calendar days of receipt of same, along with the BUYER'S written request for the SELLER to reduce the Sale Price. Within $\frac{\text{THREE}}{\text{THREE}}$ (#3) calendar days after the SELLER'S receipt of such written documentation of the appraised value, the BUYER shall have the option to pay the Sale Price agreed upon prior to the appraisal or to void this Agreement unless the SELLER agrees in writing to reduce the Sale Price to the appraised value or all parties agree to a new Sale Price.
109 110 111 112 113 114 115	DEPOSIT: Upon acceptance of this offer, or any attached counter offer, the SELLER and the BUYER shall be bound by all terms and conditions of this Agreement, and the BUYER or the BUYER'S agent shall deliver within 72 hours, upon notice of acceptance of the offer, the BUYER'S deposit (the "Deposit") in the amount of(\$) or(%) of the Sale Price to be paid in the form of: Cash(\$) Certified Funds(\$) Check(\$) Electronic Transfer(\$)
116 117 118	No Deposit The Deposit be held by Listing Broker Selling Broker Other
 119 120 121 122 123 124 125 	DEPOSIT HELD BY THIRD PARTY: Louisiana Administrative Code Article Title 46, Part LXVII Section 2717 requires that funds received in a real estate sales transaction shall be deposited in the appropriate sales escrow checking account, rental trust checking account or security deposit trust checking account of the listing or managing broker ("Broker") unless all parties having an interest in the funds have agreed otherwise in writing. I agree to have the Deposit related to this transaction to be held by a third party and not in a sales escrow account maintained by the Broker. I understand that the Louisiana Real Estate Commission may not have jurisdiction over those third parties holding the funds. I have read the attached addendum and acknowledge the Broker is not legally required to disburse a security deposit in accordance with LAC 46:LXVII.2901 when a third party holds the Deposit.
126 127 128 129 130	BUYER SELLER BUYER SELLER BUYER SELLER BUYER SELLER
131 132 133 134 135 136	Failure to deliver the Deposit shall be considered a default of this Agreement. If the Deposit is held by a Broker, it must be held in accordance with the rules of the Louisiana Real Estate Commission in a federally insured banking or savings and loan institution without responsibility on the part of the Broker in the case of failure or suspension of such institution. In the event the parties fail to execute an Act of Sale by date specified herein, and/or a dispute arises as to ownership of, or entitlement to, the Deposit or funds held in escrow, the Broker shall abide by the Rules and Regulations set forth by the Louisiana Real Estate Commission.
137 138 139 140	RETURN OF DEPOSIT : The Deposit shall be returned to the BUYER and this Agreement declared null and void without demand in consequence of the following events:
140 141 142 143	1) If this Agreement is declared null and void by the BUYER pursuant to the Due Diligence and Inspection Period as set forth in lines 195 through 250 of this Agreement;
144 145 146	2) If this Agreement is subject to the BUYER'S ability to obtain a loan and the loan cannot be obtained, except as stated in lines 88 through 92 of this Agreement, but only if the BUYER has made good faith efforts to obtain the loan;
147 148 149 150	3) If the SELLER declares the Agreement null and void for failure of BUYER to comply with written document requirements as set forth in lines 88 through 92;4) If the BUYER conditions the Sale Price on an appraisal and the appraisal is less than the Sale Price and the SELLER will not reduce the Sale
150 151 152	Price as set forth in lines 101 through 108 of this Agreement;
	BUYER'S Initials Page 4 of 10 SELLER'S Initials SELLER'S Initials BUYER'S Initials BUYER'S Initials SELLER'S Initials SELLER'S Initials

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407 & 411 Carroll Street, Mandeville, LA 70448



10/26/2023

DATE

- 153 5) If the BUYER timely terminates the Agreement after having received the leases or assessments, as set forth in lines 165 through 169 of this
 Agreement;
- 155

6) If the SELLER is unable to timely deliver to the BUYER an approved sewerage and/or water inspection report as set forth in lines 251through 261;

158

7) If the SELLER chooses not to repair or replace the sewer system(s) servicing the Property as per the SEPTIC/WATER WELL ADDENDUM,and the BUYER terminates the agreement as a result thereof;

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8) If the SELLER chooses not to repair or replace the private water well system(s) as per the SEPTIC/WATER WELL ADDENDUM, and the
 BUYER terminates the agreement as a result thereof.

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LEASES/SPECIAL ASSESSMENTS: The sale is conditioned upon the BUYER'S receipt of a copy of all written leases, excluding mineral leases, and unpaid special assessments from the SELLER within five calendar days of acceptance of the Agreement. Special assessments shall mean an assessment levied on Property to pay the cost of local improvements imposed by local governmental/governing authority. The BUYER will have five calendar days after receipt of the aforementioned documents to notify the SELLER whether they are acceptable to the BUYER. Security deposits, keys/access and leases are to be transferred to the BUYER at Act of Sale.

171 **<u>NEW HOME CONSTRUCTION</u>**: If the property to be sold is completed new construction, under construction, or to be constructed, check one:

A new home construction addendum, with additional terms and conditions, is attached.

There is no new home construction addendum.

177 **PROPERTY CONDITION**:

178 THE BUYER ACKNOWLEDGES THAT THE SALE PRICE OF THE PROPERTY WAS NEGOTIATED BASED UPON THE PROPERTY'S APPARENT 179 CURRENT CONDITION; ACCORDINGLY, THE SELLER IS NOT OBLIGATED TO MAKE REPAIRS TO THE PROPERTY, INCLUDING REPAIRS 180 REQUIRED BY THE LENDER UNLESS OTHERWISE STATED HEREIN. THE SELLER IS RESPONSIBLE FOR MAINTAINING THE PROPERTY IN 181 SUBSTANTIALLY THE SAME OR BETTER CONDITION AS IT WAS WHEN THE AGREEMENT WAS FULLY EXECUTED.

182

183 <u>DUE DILIGENCE AND INSPECTION PERIOD</u>:

184 If acceptance of this Agreement occurs, the BUYER shall have a Due Diligence and Inspection Period (hereinafter "DDI Period") commencing 185 on the first day after acceptance of this Agreement and expiring **EIGHTY** (#80) calendar

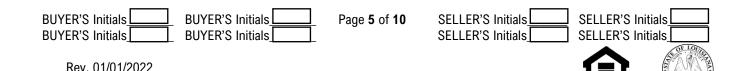
186 days after commencement OR upon the date and time the BUYER's Request to the SELLER is received as set forth in line 216 whichever is 187 earlier. The SELLER agrees to provide the utilities for any due diligence and inspections and immediate access to the Property. The due 188 diligence and inspection period will be extended by the same number of days that the BUYER is not granted immediate access to the Property 189 or all utilities are not provided by the SELLER.

190

191 Effect of BUYER'S Failure to Timely Provide Written Termination or BUYER'S Request: Failure of the BUYER to timely provide written notice of 192 termination or a written BUYER'S Request as described in lines 202 through 250 below prior to the expiration of the DDI Period shall be 193 deemed as acceptance by the BUYER of the Property's current condition.

194

DDI Period Activities: During the inspection and due diligence period the BUYER may, at the BUYER'S expense, have any inspections made by experts or others of BUYER'S choosing. Such physical inspections may include, but are not limited to, inspections for termites and other wood destroying insects, and/or damage from same, molds, and fungi hazards, and analysis of synthetic stucco, drywall, appliances, structures, foundations, roof, heating, cooling, electrical, plumbing systems, utility and sewer, including but not limited to septic tanks and pump grinder systems availability and condition, out-buildings, and square footage. Other due diligence by the BUYER may include, but is not limited to investigation into the Property's school district, insurability, flood zone classifications, current zoning and/or subdivision restrictive covenants and any items addressed in the SELLER'S Property Disclosure Document. All testing shall be nondestructive testing.



от 710

PRC		ESCRIPTION (ADDRESS, CITY, STATE ZIP) DATE
02 03 04		S OPTIONS PRIOR TO THE EXPIRATION OF THE DDI PERIOD: If the BUYER is not satisfied with the condition of the Property or the f the BUYER'S due diligence or investigations, the BUYER may choose one of the following options prior to the expiration of the DDI
05		
06	<u>option</u>	<u>1:</u>
07		
08	A. The B	UYER may elect, in writing, to terminate the Agreement and declare the Agreement null and void.
)9	F.G	
10		the BUYER'S Termination the Agreement pursuant to Option 1: If the BUYER elects to terminate this Agreement in writing, the
1 2	BUYER.	ent shall be automatically ipso facto null and void with no further action required by either party except for return of Deposit to the
12	DUTLIN.	
14	OPTION	9 .
5		
16	A. The E	BUYER may present a single, complete written list to the Seller of the deficiencies and desired remedies ("BUYER'S Request").
7		· · · · · · · · · · · · · · · · · · ·
18	B. If the	BUYER selects Option 2, the following process shall apply:
19		
20	1.	(a) SELLER'S Response to BUYER'S Request: If provided a BUYER'S REQUEST, the SELLER shall respond in writing as to the
21		SELLER'S willingness to or refusal to remedy any deficiencies identified in the BUYER's Request. Seller's written response shall be
22		provided to the BUYER within 72 hours of receipt of the BUYER's Request ("SELLER'S Response").
23		
24		(b) Effect of SELLER'S Failure to Timely Respond to the BUYER'S Request: If the SELLER fails to timely respond to the
25		BUYER'S Request in writing within the required time frame, then the BUYER shall have 72 hours from when the SELLER'S Response
26		was due to notify the SELLER in writing that the BUYER will:
27		(i) accort the Draparty in its current conditions or
28 29		 accept the Property in its current condition; or elect to terminate this Agreement.
30		
31		(c) Effect of the BUYER'S Failure to Timely Respond to SELLER'S Failure to Timely Respond: If the BUYER fails to provide
32		this notice (lines 224 through 229) in writing within the required time frame, the Agreement shall be automatically, with no further
33		action required by either party, ipso facto null and void except for return of Deposit to the BUYER.
34		
35	2.	(a) BUYER'S Response to SELLER'S Response: Should the SELLER in the SELLER'S Response refuse to remedy any or all
6		the deficiencies listed by the BUYER, then the BUYER shall have 72 hours from receipt of the SELLER'S Response or 72 hours from
37		the date that the SELLER'S Response was due, whichever is earlier, to take one of the following actions ("BUYER'S Response"). The
38		BUYER'S Response shall be provided to the SELLER in writing.
39		
10		(i) accept the SELLER'S Response to the BUYER'S Request, or
1		(ii) accept the Property in its current condition, or
42 12		(iii) to elect to terminate this Agreement in writing which shall automatically make the Agreement ipso facto null and void with no further extrem required by either party except for the return of Deposit to the PUIVEP.
13 14		further action required by either party except for the return of Deposit to the BUYER.
44 45		(b) Effect of BUYER'S Failure to Timely Respond to SELLER'S Response: If the BUYER fails to respond to the SELLER'S
+5 16		Response within the time specified, then the Agreement shall be automatically, with no further action required by either party, ipso
17		facto null and void except for return of Deposit to the BUYER.
48		
49	Upon re	ceipt of the written BUYER'S Response to the SELLER'S Response, the SELLER shall not be required to remedy any additional
50		ties requested by the BUYER unless the parties enter into an additional agreement in writing.
		· · · · · · · · · · · · · · · · · · ·





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DATE

PROPERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP)

251 PRIVATE WATER/SEWERAGE:

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(#_) private water system(s) servicing only the primary residence, and the attached private There is/are 254 Septic/Water Addendum inspections shall include only the system(s) supplying service to the primary residence.

- There is/are 256) private septic/treatment system(s) servicing only the primary residence and the attached private (# 257 Septic/Water Addendum inspections shall include only those systems supplying service to the primary residence.
- 259 There is NO private septic/treatment system(s) servicing only the primary residence.
- There is NO private water system(s) servicing only the primary residence. 261

263 HOME SERVICE/WARRANTY

264	A home service/warranty	/ plan 🔲	will /	\checkmark	will	not	be	purchased									
265							(\$_		_) to	be paid	by	🗌 tl	ne Bl	JYER /	🗌 tł	ne S	ELLER.
266	Home Service Warranty will	be ordered b	DY .						-	-	-						

The home service warranty plan does not warrant pre-existing defects and options, and does not supersede or replace any other inspection 267 clause or responsibilities. If neither the BUYER nor the SELLER accepts the home service warranty plan, they declare that they have been made 268 269 aware of the existence of such a plan, and further declare that they hold the Broker and Agents harmless from any responsibility or liability due 270 to their rejection of such a plan.

272 WARRANTY OR AS IS CLAUSE WITH WAIVER OF RIGHT OF REDHIBITION: (CHECK ONE ONLY)

A. SALE WITH WARRANTIES: The SELLER and the BUYER acknowledge that this sale shall be with full SELLER warranties as to any claims 274 275 or causes of action including but not limited to redhibition pursuant to Louisiana Civil Code Article 2520, et seq.

277 B. SALE "AS IS" WITHOUT WARRANTIES: The SELLER and the BUYER hereby acknowledge and recognize that the Property being sold and purchased is to be transferred in "as is" condition and further the BUYER does hereby waive, relieve and release the SELLER from any 278 279 claims or causes of action for redhibition pursuant to Louisiana Civil Code Article 2520, et seq. and Article 2541, et seq. or for reduction of Sale Price pursuant to Louisiana Civil Code Article 2541, et seq. Additionally, the BUYER acknowledges that this sale is made without warranty 280 of fitness for ordinary or particular use pursuant to Louisiana Civil Code Article 2524. The SELLER and the BUYER agree that this clause shall 281 be made a part of the Act of Sale. 282

284 C. NEW HOME WARRANTIES. Notwithstanding lines 274 through 282 and irrespective of whether A or B above is checked, if the Property 285 is a new construction, the parties agree that neither A or B will apply but instead the provisions of the New Home Warranty Act (LA R.S. 9:3141 et seq.) shall apply. The warranty of condition of this Property is governed by the New Home Warranty Act if a home on the Property is a 286 287 "home" as defined in the New Home Warranty Act.

289 MERCHANTABLE TITLE/CURATIVE WORK: The SELLER shall deliver to the BUYER a merchantable title at the SELLER'S costs (see lines 94 290 through 100). In the event curative work in connection with the title to the Property is required or is a requirement for obtaining the loan(s) upon which this Agreement is conditioned, the parties agree to and do extend the date for passing the Act of Sale to a date not more than 291 THIRTY (#.30) calendar days from the date of the Act of Sale stated herein. The SELLER'S title shall be merchantable and 292 free of all liens and encumbrances except those that can be satisfied at Act of Sale. All costs and fees required to make title merchantable shall 293 294 be paid by the SELLER. The SELLER shall make good faith efforts to deliver merchantable title. The SELLER'S inability to deliver merchantable 295 title within the time stipulated herein shall render this Agreement null and void, reserving unto the BUYER the right to demand the return of the Deposit and to recover from the SELLER actual costs incurred in processing of sale as well as legal fees incurred by the BUYER. 296

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298 FINAL WALK THROUGH: The BUYER shall have the right to re-inspect the Property within five calendar days prior to the Act of Sale, or 299 occupancy, whichever will occur first in order to determine if the Property is in the same or better condition as it was at the initial inspection(s) 300 and to insure all agreed upon repairs have been completed. The SELLER agrees to provide utilities for the final walk through and immediate 301 access to the Property.



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SELLER'S Initials SELLER'S Initials



350 351 352

DATE

- 302 DEFAULT OF AGREEMENT BY THE SELLER: In the event of any default of this Agreement by the SELLER, the BUYER shall at the BUYER'S option have the right to declare this Agreement null and void with no further demand, or to demand and/or sue for any of the following: 303 304 305 1) Termination of this Agreement 2) Specific performance 306 307 3) Termination of this Agreement and an amount equal to 10% of the Sale Price as stipulated damages. 308 309 Further, the BUYER shall be entitled to the return of the Deposit. The prevailing party to any litigation brought to enforce any provision of this 310 Agreement shall be awarded their attorney fees and costs. The SELLER may also be liable for Broker fees. 311 DEFAULT OF AGREEMENT BY BUYER: In the event of any default of this Agreement by the BUYER, the SELLER shall have at the SELLER'S 312 option the right to declare this Agreement null and void with no further demand, or to demand and sue for any of the following: 313 314 315 1) Termination of this Agreement 2) Specific performance 316 317 3) Termination of this Agreement and an amount equal to 10% of the Sale Price as stipulated damages. 318 319 Further, the SELLER shall be entitled to retain the Deposit. The prevailing party to any litigation brought to enforce any provision of this 320 Agreement shall be awarded their attorney fees and costs. The BUYER may also be liable for Broker fees. 321 322 MOLD RELATED HAZARDS NOTICE: An informational pamphlet regarding common mold related hazards that can affect real property is 323 available at the EPA website http://www.epa.gov/iag/molds/index.html. By initialing this page of the Agreement, the BUYER acknowledges that the real estate agent has provided the BUYER with the EPA website enabling the BUYER to obtain information regarding common mold related 324 325 hazards. 326 327 OFFENDER NOTIFICATION: The Louisiana State Police maintains the State Sex Offender and Child Predator Registry through the Louisiana Bureau of Criminal Identification and Information. It is a public access database of the locations of individuals who are required to register 328 329 pursuant to LA R.S. 15:540, et seq. The website for the database is http://www.lsp.org/socpr/default.html. Sheriff and police departments 330 serving jurisdictions of 450,000 also maintain such information. Inquiries can be made by phone at 1-800-858-0551. Send written inquiries to Post Office Box 66614, Box A-6, Baton Rouge, Louisiana 70896. 331 332 333 FLOOD HAZARD INFORMATION: An informational website regarding flood hazards that can affect real property is available at the FEMA 334 website https://msc.fema.gov/portal. 335 336 CHOICE OF LAW: This Agreement shall be governed by and shall be interpreted in accordance with the laws of the State of Louisiana. 337 DEADLINES: TIME IS OF THE ESSENCE and all deadlines are final, except where modifications, changes, or extensions are made in writing 338 and signed by all parties to this Agreement. All "calendar days" as used in this Agreement or as are put forth in this Agreement shall end at 339 340 11:59 p.m. in Louisiana. 341 342 ADDITIONAL TERMS AND CONDITIONS: 343 344 345 346 347 348 349
 - BUYER'S Initials
 BUYER'S Initials
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 SELLER'S Initials
 SELLER'S Initials

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 Rev. 01/01/2022
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353 **<u>ROLES OF BROKERS AND DESIGNATED AGENTS</u>**: Broker(s) and Designated Agent(s) have acted only as real estate brokers to bring the

parties together and make no warranty to either party for performance or non-performance of any part of this Agreement or for any warranty of any nature unless specifically set forth in writing.

356 Broker(s) and Designated Agent(s) make no warranty or other assurances whatsoever concerning Property measurements, square footage, room dimensions, lot size, Property lines or boundaries. Broker(s) and Designated Agent(s) make no representations as to suitability or to a 357 particular use of the Property, and the BUYER has or will independently investigate all conditions and characteristics of the Property which are 358 359 important to the BUYER. The BUYER is not relying on the Broker or the Designated Agent(s) to choose a representative to inspect or re-inspect the Property; the BUYER understands any representative desired by the BUYER may perform this function. In the event Broker/Agent(s) 360 361 provides names or sources for such advice or assistance, Broker/Agent(s) does not warrant the services of such experts or their products and cannot warrant the condition of Property or interest to be acquired or guarantee that all defects are disclosed by the SELLER(S). 362 Broker/Agent(s) do not investigate the status of permits, zoning, code compliance, restrictive covenants, or insurability. The Broker(s) and 363 Designated Agent(s) specifically make no warranty whatsoever as to whether or not the Property is situated in or out of the Government's 364 365 hundred-year flood plan or is or would be classified as wetlands by the U.S. Army Corps of Engineers, or as to the presence of wood 366 destroying insects or damage there from. The BUYER(S) are to satisfy themselves concerning these issues. Designated Agent shall be an independent contractor for Broker if the conditions as set forth in LA R.S. 37:1446(h) are met. 367

LIST ADDENDA TO BE ATTACHED AND MADE A PART OF THIS AGREEMENT:

Contingency for Sale of the BUYER'S Other Property Addendum	Private Water/Sewerage Addendum
Condominium Addendum	Deposit Addendum
FHA Amendatory Clause	SURVEY
New Construction Addendum	ADDENDUM

If any of the pre-printed portions of this Agreement vary or are in conflict with any additional or modified terms on blanks provided in this form
 or Addendum attached to this Agreement, the additional, modified or Addendum provisions control.

<u>SINGULAR – PLURAL USE</u>: Wherever the word BUYER or the word SELLER occurs in this Agreement or is referred to, the same shall be
 construed as singular or plural, masculine or feminine or neuter, as the case may be.

ACCEPTANCE: Acceptance of this Agreement must be in writing. This agreement may be executed by use of electronic signatures, in accordance with the Louisiana Uniform Electronic Transaction Act. The original of this Agreement shall be delivered to the listing Broker's firm. This Agreement and any supplement addendum or modification relating hereto, including any photocopy, facsimile or electronic transmission thereof, may be executed in two or more counterparts, all of which shall constitute one and the same Agreement

NOTICES AND OTHER COMMUNICATIONS: All notices, requests, claims, demands, and other communications related to or required by this Agreement shall be in writing. Notices permitted or required to be given (excluding service of process) shall be deemed sufficient if delivered by (a) mail, (b) hand delivery; (c) overnight delivery; (d) facsimile, (e) email, or (f) other e-signature transmissions addressed to the respective addresses of the parties as written on the first page of this Agreement or at such other addresses as the respective parties may designate by written notice.

393 <u>CONTRACT</u>: This is a legally binding contract when signed by both the SELLER and the BUYER. READ IT CAREFULLY. If you do not 394 understand the effect of any part of this Agreement seek legal advice before signing this contract or attempting to enforce any obligation or 395 remedy provided herein.

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<u>ENTIRE AGREEMENT</u>: This Agreement constitutes the entire Agreement between the parties, and any other agreements not incorporated herein
 in writing are void and of no force and effect.



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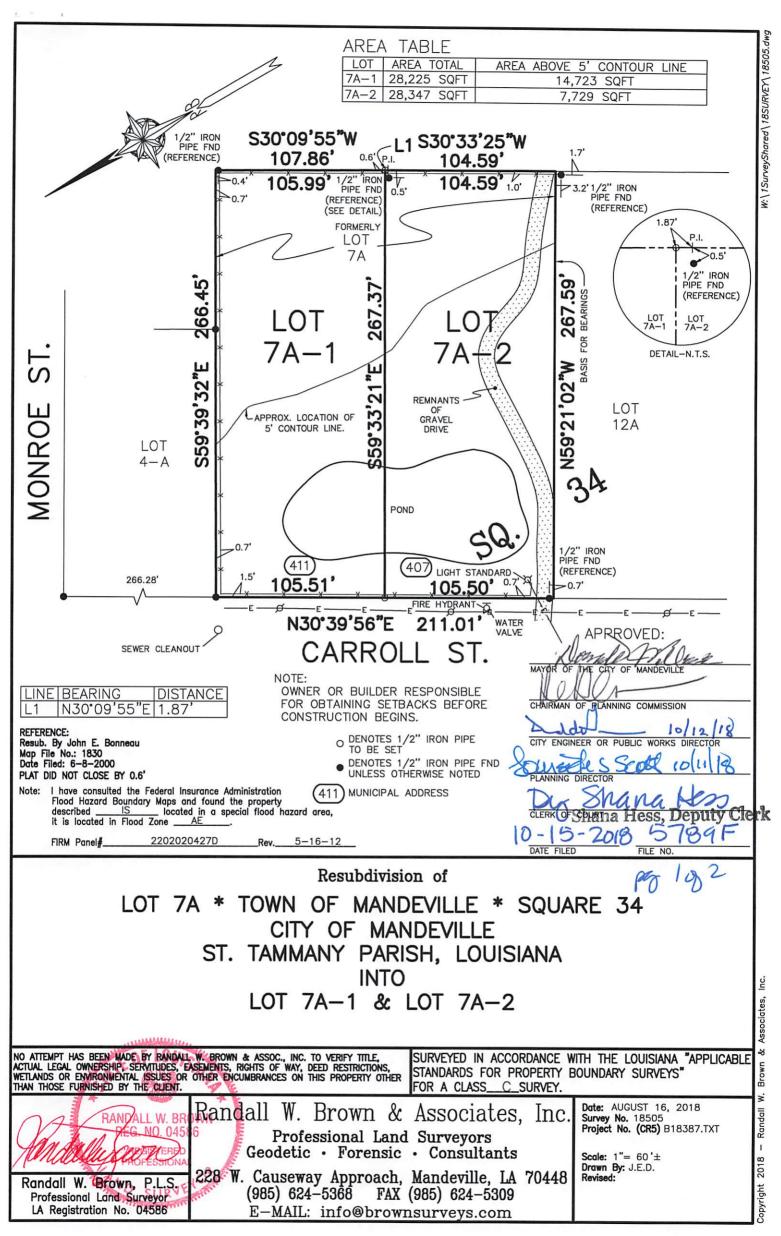
SELLER'S Initials



10/26/2023

411 Carroll Street, Mandeville, LA 70448	10/26/2023
PERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP)	
EXPIRATION OF OFFER: This offer is binding and irrevocable until FRIDAY 10/27 The Acceptance of this offer must be communicated to the offer	, 20 ²³ at 2:00 PM AM PM NOON.
x_	x
Buyer's/ Seller's Signature	Buyer's/ Seller's Signature
X_ Buyer's/ Seller's Signature	X Buyer's/ Seller's Signature
Date/Time AM PM NOON	Date/Time AM PM NOON
CLAY MADDEN FOR CITY OF MANDEVILLE	
Print Buyer's/Seller's Full Name (First, Middle, Last)	Print Buyer's/Seller's Full Name (First, Middle, Last)
	Print Buyer's/Seller's Full Name (First, Middle, Last)
Print Buyer's/Seller's Full Name (First, Middle, Last) This offer was presented to the Seller Buyer by Day/ Date/ Time AM PM NOON	
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This offer was presented to the Seller Buyer by Day/ Date/ Time AM PM NOON This offer is: Accepted Rejected (without X	out counter) Countered (See Attached Counter) by:
This offer was presented to the Seller Buyer by Day/ Date/ Time AM PM NOON This offer is: Accepted Rejected (without X	out counter) Countered (See Attached Counter) by:
This offer was presented to the Seller Buyer by Day/ Date/ Time AM PM NOON This offer is: Accepted Rejected (without X_ Buyer's/ Seller's Signature X_ Buyer's/ Seller's Signature	but counter) Countered (See Attached Counter) by: X. Buyer's/ Seller's Signature X.
This offer was presented to the Seller Buyer by Day/ Date/ Time AM PM NOON This offer is: Accepted Rejected (with X	but counter) Countered (See Attached Counter) by: X. Buyer's/ Seller's Signature X.
This offer was presented to the Seller Buyer by Day/ Date/ Time AM PM NOON This offer is: Accepted Rejected (without a compared of the seller's Signature X Buyer's/ Seller's Signature X Date/Time AM PM NOON Chris Trepagnier	but counter) Countered (See Attached Counter) by: X. Buyer's/ Seller's Signature X.
This offer was presented to the Seller Buyer by Day/ Date/ Time AM PM NOON This offer is: Accepted Rejected (without X_ Buyer's/ Seller's Signature X_ Buyer's/ Seller's Signature	but counter) Countered (See Attached Counter) by:





ADM18-09-07

PROPERTY DESCRIPTIONS

LOT 7A-1

COMMENCING FROM THE SOUTHERN RIGHT OF WAY LINE OF MONROE STREET AND THE EASTERN RIGHT OF WAY LINE OF CARROLL STREET GO ALONG SAID RIGHT OF WAY OF CARROLL STREET SOUTH 30 DEGREES 39 MINUTES 56 SECONDS WEST A DISTANCE OF 266.28 FEET TO THE POINT OF BEGINNING. FROM THE POINT OF BEGINNING GO SOUTH 59 DEGREES 39 MINUTES 32 SECONDS EAST A DISTANCE OF 266.45 FEET, THENCE SOUTH 30 DEGREES 09 MINUTES 55 SECONDS WEST A DISTANCE OF 105.99 FEET, THENCE NORTH 59 DEGREES 33 MINUTES 21 SECONDS WEST A DISTANCE OF 267.37 FEET, THENCE NORTH 30 DEGREES 39 MINUTES 56 SECONDS WEST A DISTANCE OF 105.51 FEET BACK TO THE POINT OF BEGINNING. HAVING AN AREA OF 28225.65 SQUARE FEET, 0.648 ACRES

LOT 7A-2

COMMENCING FROM THE SOUTHERN RIGHT OF WAY LINE OF MONROE STREET AND THE EASTERN RIGHT OF WAY LINE OF CARROLL STREET GO ALONG SAID RIGHT OF WAY OF CARROLL STREET SOUTH 30 DEGREES 39 MINUTES 56 SECONDS WEST A DISTANCE OF 371.79 FEET TO THE POINT OF BEGINNING. FROM THE POINT OF BEGINNING GO SOUTH 59 DEGREES 33 MINUTES 21 SECONDS EAST A DISTANCE OF 267.37 FEET; THENCE SOUTH 30 DEGREES 09 MINUTES 55 SECONDS WEST A DISTANCE OF 1.87 FEET; THENCE SOUTH 30 DEGREES 33 MINUTES 25 SECONDS WEST A DISTANCE OF 1.87 FEET; THENCE NORTH 59 DEGREES 33 MINUTES 02 SECONDS WEST A DISTANCE OF 104.59 FEET; THENCE NORTH 59 DEGREES 39 MINUTES 02 SECONDS WEST A DISTANCE OF 267.59 FEET; THENCE NORTH 30 DEGREES 39 MINUTES 56 SECONDS EAST A DISTANCE OF 105.50 FEET BACK TO THE POINT OF BEGINNING. HAVING AN AREA OF 28347.81 SQUARE FEET, 0.651 ACRES

