ORDINANCE NO. 23-23

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MANDEVILLE AUTHORIZING THE MAYOR TO EXECUTE ALL NECESSARY DOCUMENTS FOR THE PURCHASE OF SQUARES 91 AND 92, TOWN OF MANDEVILLE, BOUNDED BY FLORIDA STREET, MONTGOMERY ST., SOULT ST., AND LOUVAL ST. MANDEVILLE, LOUISIANA; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the Mandeville City Council authorized the Mayor to obtain an appraisal and negotiate a purchase agreement with The Succession of John A. Marque, Sidney Rothschild, Succession of Erik Schwarz, Elizabeth Boyle, Elizabeth Goodgion, Frederic Schwarz, Adrienne Green, and Caecilie Schwarz (collectively "The Owners"), for the City's acquisition of Squares 91 and 92 of Mandeville, St. Tammany Parish, Louisiana under Resolution No. 23-01, which was adopted on January 12, 2023; and

WHEREAS, an appraisal by Scoggin Appraisal & Consulting, dated September 13, 2022 estimated the fair market value of the immovable property to be \$921,600.00. Total costs of the appraisal was \$550.00. (See Appraisal attached hereto as Exhibit "A1"); and

WHEREAS, the City of Mandeville is desirous of obtaining municipal ownership of said property as described above for the purpose of taking it out of commerce, returning it to green space and using it for drainage and absorption purposes; and

WHEREAS, the Owners of that certain real property is desirous of selling said property to the City of Mandeville for a price of \$921,600.00 (fair market value of the land); and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Mandeville that the Mayor of the City of Mandeville be authorized and empowered to execute all necessary documents on behalf of the City of Mandeville with the Owners in order to purchase the following described real estate for an amount up to but not to exceed \$921,600.00, plus reasonable closing costs associated with said transaction, and said conveyance from Seller shall be free and clear of all mortgages, judgments, liens, or other encumbrances:

ALL THAT CERTAIN PIECE OR PORTION OF LAND, together with all the buildings and improvements thereon, and all the rights, ways, means, privileges, servitudes, prescriptions, appurtenances and advantages thereunto, belonging or in anywise appertaining thereto, situated in SQUARES 91 AND 92 OF THE TOWN OF MANDEVILLE, PARISH OF ST. TAMMANY, STATE OF LOUISIANA.

More fully described in the Property Description attached as Exhibit A to the Purchase Agreement, and incorporated herein as Exhibit A2.

BE IT FURTHER ORDAINED, that this Ordinance shall take effect immediately upon the signature of the Mayor of the City of Mandeville; and

BE IT FURTHER ORDAINED that the Clerk of this Council be and she is hereby authorized and empowered to take any and all actions which she, in the exercise of her discretion, deems necessary to promulgate the provisions of this ordinance.

The ordinance being submitted to a vote, the vote thereon was as follows:	
AYES: NAY:	
ABSTENTIONS:	
ABSENT:	
and the Ordinance was declared ado	pted thisth day of, 2023
Kristine Scherer	Jason Zuckerman
Clerk of Council	Council Chairman