

THE FOLLOWING RESOLUTION WAS INTRODUCED BY COUNCIL MEMBER DANIELSON AND SECONDED FOR ADOPTION BY COUNCIL MEMBER _____

RESOLUTION NO. 23-05

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANDEVILLE RECOMMENDING THE MAYOR OF THE CITY OF MANDEVILLE TO CONTRACT WITH AN INDEPENDENT FINANCIAL ANALYST FOR THE PURPOSE OF PROVIDING A FINANCIAL FORECAST FOR THE CITY OF MANDEVILLE AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the City of Mandeville has numerous proposed major capital projects in the works in a variety of different stages.

WHEREAS one of the City Council's primary roles is to assure fiscal responsibility and sustainability for our community. In doing so, must analyze and prioritize the community needs, possible alternatives, and all available resources for all major capital city projects, and

WHEREAS, the City Council must continually watch spending and commitments, and take a close look at the cost of major capital projects, as well as the life-long costs of paying for their maintenance, operation, and future repairs, and

WHEREAS, in order to effectively accomplish their financial councilmanic function, the City Council desires to enter into an agreement with a qualified, independent financial analyst that will assist the city with a minimum of a 5-year financial forecast of all revenue and expenses, and

WHEREAS, the qualified, independent financial analyst would be selected by the Mayor, after consultation with the LLA and / or our current auditor, for guidance and advice on who should be considered and selected, and

WHEREAS, the forecast would include all projected revenue, surplus, expenses, including all unfunded liabilities for a minimum of 5 years, 10-15 year forecast if possible, and

WHEREAS, the forecast is to be completed no later than June 30, 2023 so it can be used during the FY 23-24 Budget Cycle.

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby recommends the mayor to contract with an independent financial analyst for the purpose of providing financial forecasting for the City of Mandeville.

With the above resolution having been properly introduced and duly seconded, the vote was as follows:

AYES: 0
NAYS: 0

ABSENT: 0
ABSTENTIONS:0

And the resolution was declared adopted this __th day of March 2023.

Kristine Scherer
Clerk of Council

Rick Danielson
Council Chairman