

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

JASON ZUCKERMAN

Council Chairman

RICK DANIELSON

AT LARGE

REBECCA BUSH

DISTRICT I

SKELLY KRELLER

DISTRICT II

JILL McGUIRE

DISTRICT III

July 24, 2023

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 10-month period ending June 30, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$28 million, 59% of the 2023 budget. Sales Tax Collections for the fiscal year are \$19.6 million, 92% of the budget for overall collections. This is \$1.3 million higher than FYTD collections for 2022.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2023 total \$17.6 million, 85% of the operating expenditure budget of \$20.7 million. Capital outlay to date is \$4.2 million, 33% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$3.2 million, 88% of the operating revenue budget of \$3.6 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2023 total \$2.8 million of the \$3.9 million budget, 72%, excluding depreciation. Capital Outlay to date is \$4.2 million, 77% of the Capital Outlay Budget.

The City currently has 112 active employees. We are always working to fill vacant positions.

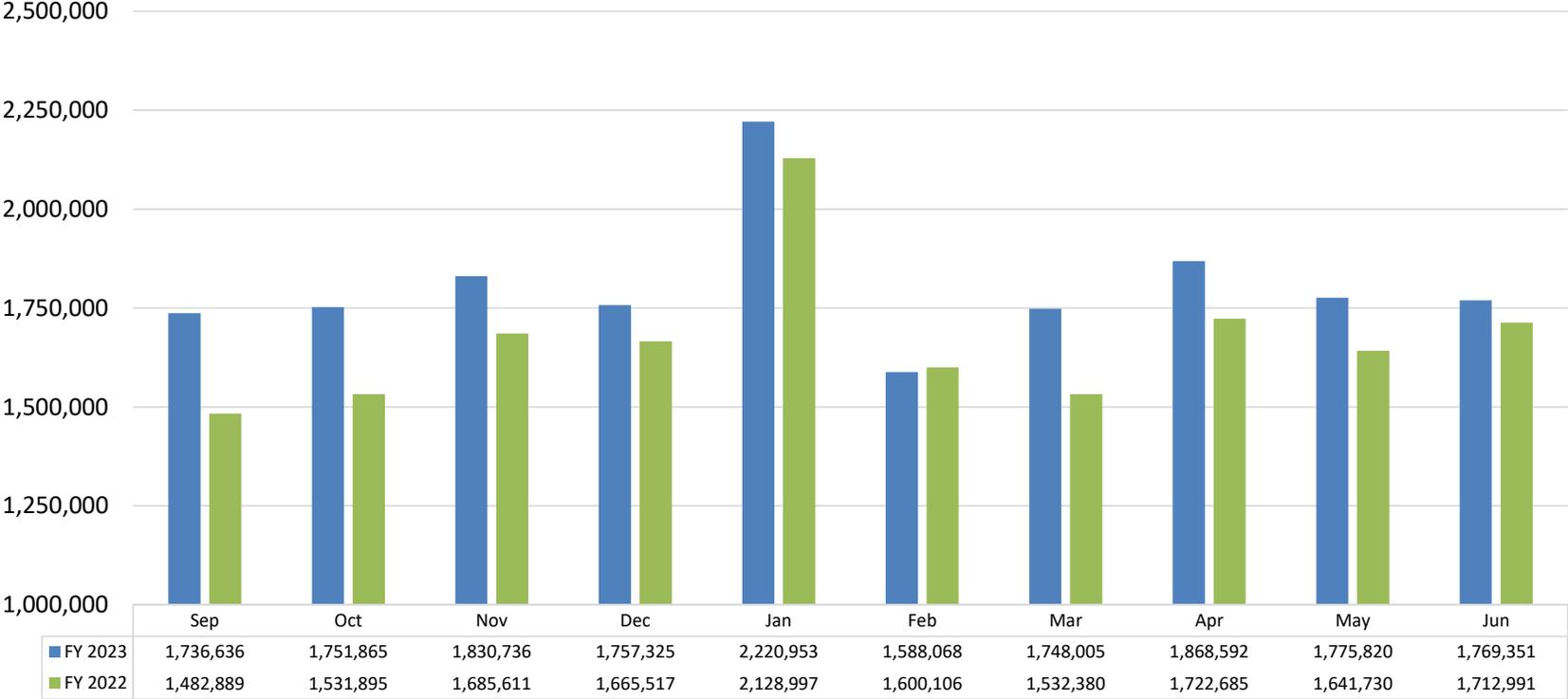
City of Mandeville
Governmental Funds Report
June 30, 2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES											
Advalorem Taxes	2,052,673						2,052,673	2,015,792	2,015,792	101.83%	1,997,837
Franchise Taxes	675,607						675,607	1,034,324	1,034,324	65.32%	935,809
Sales and Use Taxes		18,057,350					18,057,350	19,623,351	19,623,351	92.02%	17,274,326
Grants Revenue	2,601,402						2,601,402	12,797,157	13,740,657	18.93%	200,000
Other Revenue	3,978,897	3,764	437,282	4,146	204,170	26,454	4,654,713	12,022,782	9,845,782	47.28%	3,881,880
TOTAL REVENUES	9,308,579	18,061,114	437,282	4,146	204,170	26,454	28,041,745	47,493,406	46,259,906	59.04%	24,289,852
EXPENDITURES											
General Government	6,798,270	217,548	14,845		11,616	30,523	7,072,802	5,665,876	6,840,725	103.39%	6,828,358
Public Safety	8,375,667						8,375,667	10,717,053	10,717,053	78.15%	8,302,671
Public Works	2,102,126						2,102,126	3,063,733	3,079,733	68.26%	2,202,317
Cemetery	31,619						31,619	100,000	100,000	31.62%	100,000
Capital Outlay	833,060				3,415,994		4,249,054	13,432,413	13,009,055	32.66%	5,502,590
TOTAL EXPENDITURES	18,140,742	217,548	14,845	-	3,427,610	30,523	21,831,268	32,979,075	33,746,566	66.20%	22,935,936
Excess (Deficiency) of Revenues Over Expenditures	(8,832,163)	17,843,566	422,437	4,146	(3,223,440)	(4,069)	6,210,477	14,514,331	12,513,340	-	1,353,916
OTHER FINANCING SOURCES (USES)											
Operating transfers in	9,130,203		3,043,401	2,622,897	(3,043,401)		11,753,100	29,237,606	29,237,606	40.20%	
Operating transfers out		17,839,902					17,839,902	(38,771,767)	(38,771,767)	-46.01%	
TOTAL OTHER FINANCING SOURCES (USES)	9,130,203	17,839,902	3,043,401	2,622,897	(3,043,401)	-	29,593,002	(9,534,161)	(9,534,161)	-5.81%	-
Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Othe Uses	298,040	35,683,468	3,465,838	2,627,043	(6,266,841)	(4,069)	35,803,479	4,980,170	2,979,179		1,353,916

City of Mandeville
Enterprise Fund Report
June 30, 2023

	Water	Sewer	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES							
Water Income	1,127,759		1,127,759	1,246,070	1,246,070	90.51%	1,267,604
Sewer Income		1,909,653	1,909,653	2,187,845	2,187,845	87.28%	2,193,977
Other Revenue	83,823	83,823	167,646	93,915	208,915	178.51%	151,100
TOTAL REVENUES	1,211,582	1,993,476	3,205,058	3,527,830	3,642,830	87.98%	3,612,681
EXPENDITURES							
Wages and Benefits	932,371	626,037	1,558,408	2,111,652	2,111,652	73.80%	1,765,826
Other Operational Expenditures	546,336	742,056	1,288,392	1,724,971	1,825,971	74.69%	1,623,602
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
TOTAL EXPENDITURES	1,478,707	1,368,093	2,846,800	5,703,886	5,804,886	49.91%	5,256,691
 Excess (Deficiency) of Revenues Over Expenditures	 (267,125)	 625,383	 358,258	 (2,176,056)	 (2,162,056)		 (1,644,010)
 OTHER FINANCING SOURCES (USES)							
Interfund Transfers In				9,534,611	10,324,611		3,259,048
TOTAL OTHER FINANCING SOURCES (USES)				9,534,611	10,324,611		3,259,048
 Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Other Uses	 (267,125)	 625,383	 358,258	 7,358,555	 8,162,555		 1,615,038

City of Mandeville Sales Tax Revenue



■ FY 2023 ■ FY 2022