

CLAY MADDEN  
MAYOR

# City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448  
985-626-3144

City Council

RICK DANIELSON  
Council Chairman  
JASON ZUCKERMAN  
AT LARGE  
REBECCA BUSH  
DISTRICT I  
SKELLY KRELLER  
DISTRICT II  
JILL McGUIRE  
DISTRICT III

June 22, 2023

Memo to: Mayor, Council and Citizens  
From: Kathleen Sides  
Reference: Financial Statements for the 9-month period ending May 31, 2023

## **GOVERNMENTAL FUNDS**

### **REVENUE**

The FYTD Revenue collected is \$26 million, 54% of the 2023 budget. Sales Tax Collections for the fiscal year are \$16.3 million, 83% of the budget for overall collections. This is \$1.3 million higher than FYTD collections for 2022.

### **EXPENDITURES**

The operating expenditures incurred to date during fiscal year 2023 total \$15.5 million, 75% of the operating expenditure budget of \$20.7 million. Capital outlay to date is \$3.8 million, 29% of the Capital Outlay Budget.

## **ENTERPRISE FUND**

### **REVENUE**

The enterprise revenue for the fiscal year to date totals \$2.9 million, 78% of the operating revenue budget of \$3.6 million.

### **EXPENSES**

The operating expenses incurred to date during fiscal year 2023 total \$2.6 million of the \$3.9 million budget, 65%, excluding depreciation. Capital Outlay to date is \$4.1 million, 75% of the Capital Outlay Budget.

The City currently has 112 active employees. We are always working to fill vacant positions.

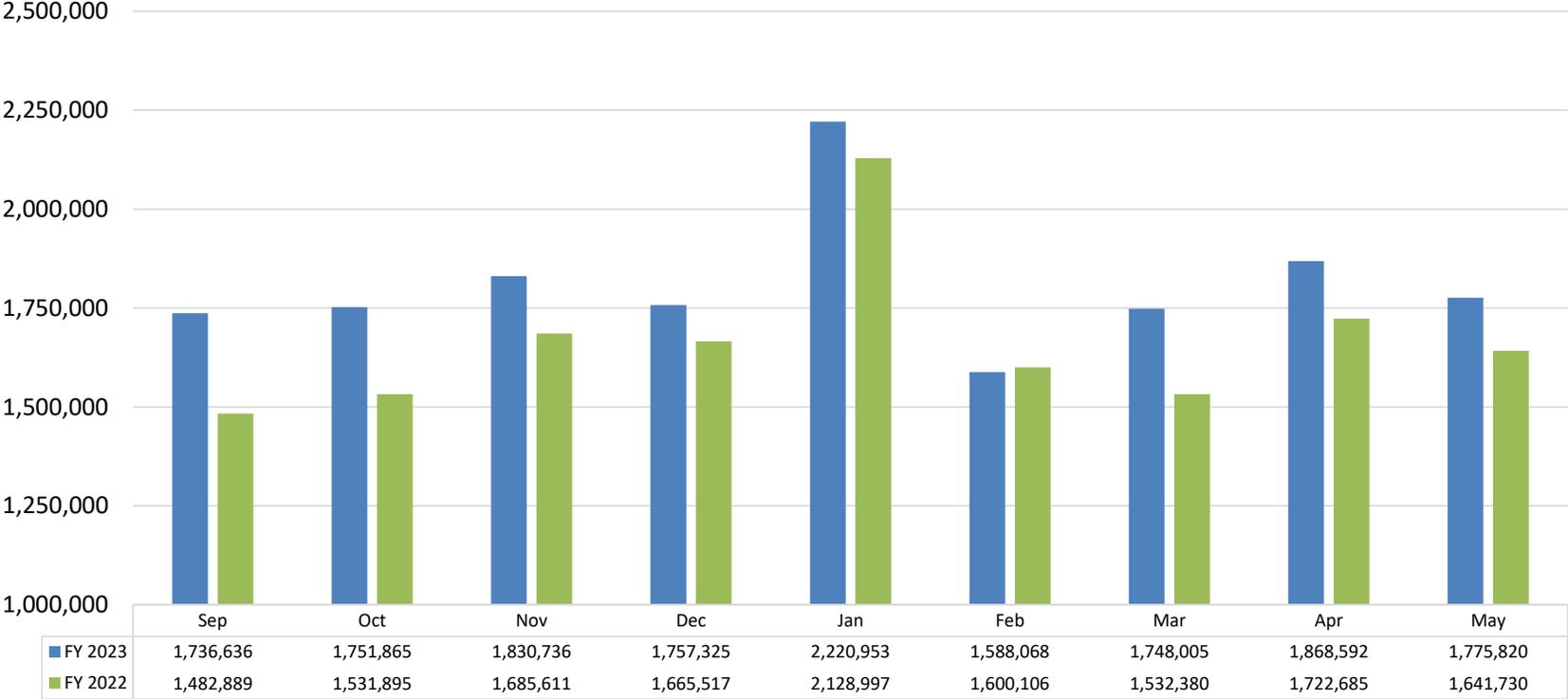
**City of Mandeville**  
**Governmental Funds Report**  
**May 31, 2023**

|   | General Fund      | Sales Tax Fund    | Special Sales Tax Fund | District 3 Funds | Street Const. Fund | Non-Major Funds | FYTD Actuals      | FY 2023 Budget     | FY 2023 Revised Budget | % of Budget   | FY 2022 Budget    |
|---|-------------------|-------------------|------------------------|------------------|--------------------|-----------------|-------------------|--------------------|------------------------|---------------|-------------------|
| <b>REVENUES</b>   |                   |                   |                        |                  |                    |                 |                   |                    |                        |               |                   |
| Advalorem Taxes   | 2,040,114         |                   |                        |                  |                    |                 | 2,040,114         | 2,015,792          | 2,015,792              | 101.21%       | 1,997,837         |
| Franchise Taxes   | 675,607           |                   |                        |                  |                    |                 | 675,607           | 1,034,324          | 1,034,324              | 65.32%        | 935,809           |
| Sales and Use Taxes   |                   | 16,288,000        |                        |                  |                    |                 | 16,288,000        | 19,623,351         | 19,623,351             | 83.00%        | 17,274,326        |
| Grants Revenue  | 2,597,302         |                   |                        |                  |                    |                 | 2,597,302         | 12,797,157         | 13,740,657             | 18.90%        | 200,000           |
| Other Revenue   | 3,543,117         | 3,296             | 411,551                | 3,732            | 175,982            | 23,161          | 4,160,839         | 12,022,782         | 9,845,782              | 42.26%        | 3,881,880         |
| <b>TOTAL REVENUES</b>   | <b>8,856,140</b>  | <b>16,291,296</b> | <b>411,551</b>         | <b>3,732</b>     | <b>175,982</b>     | <b>23,161</b>   | <b>25,761,862</b> | <b>47,493,406</b>  | <b>46,259,906</b>      | <b>54.24%</b> | <b>24,289,852</b> |
| <b>EXPENDITURES</b>   |                   |                   |                        |                  |                    |                 |                   |                    |                        |               |                   |
| General Government  | 5,949,079         | 197,192           | 13,319                 |                  | 10,472             | 30,449          | 6,200,511         | 5,665,876          | 6,840,725              | 90.64%        | 6,828,358         |
| Public Safety   | 7,412,752         |                   |                        |                  |                    |                 | 7,412,752         | 10,717,053         | 10,717,053             | 69.17%        | 8,302,671         |
| Public Works  | 1,862,032         |                   |                        |                  |                    |                 | 1,862,032         | 3,063,733          | 3,079,733              | 60.46%        | 2,202,317         |
| Cemetery  | 27,243            |                   |                        |                  |                    |                 | 27,243            | 100,000            | 100,000                | 27.24%        | 100,000           |
| Capital Outlay  | 744,336           |                   |                        |                  | 3,033,093          |                 | 3,777,429         | 13,432,413         | 13,009,055             | 29.04%        | 5,502,590         |
| <b>TOTAL EXPENDITURES</b>   | <b>15,995,442</b> | <b>197,192</b>    | <b>13,319</b>          | <b>-</b>         | <b>3,043,565</b>   | <b>30,449</b>   | <b>19,279,967</b> | <b>32,979,075</b>  | <b>33,746,566</b>      | <b>58.46%</b> | <b>22,935,936</b> |
| Excess (Deficiency) of Revenues Over Expenditures   | (7,139,302)       | 16,094,104        | 398,232                | 3,732            | (2,867,583)        | (7,288)         | 6,481,895         | 14,514,331         | 12,513,340             | -             | 1,353,916         |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |                   |                        |                  |                    |                 |                   |                    |                        |               |                   |
| Operating transfers in  | 8,247,205         |                   | 2,749,068              | 2,345,557        | (2,749,068)        |                 | 10,592,762        | 29,237,606         | 29,237,606             | 36.23%        |                   |
| Operating transfers out   |                   | 16,090,898        |                        |                  |                    |                 | 16,090,898        | (38,771,767)       | (38,771,767)           | -41.50%       |                   |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>   | <b>8,247,205</b>  | <b>16,090,898</b> | <b>2,749,068</b>       | <b>2,345,557</b> | <b>(2,749,068)</b> | <b>-</b>        | <b>26,683,660</b> | <b>(9,534,161)</b> | <b>(9,534,161)</b>     | <b>-5.27%</b> | <b>-</b>          |
| Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Othe Uses | 1,107,903         | 32,185,002        | 3,147,300              | 2,349,289        | (5,616,651)        | (7,288)         | 33,165,555        | 4,980,170          | 2,979,179              |               | 1,353,916         |

**City of Mandeville**  
**Enterprise Fund Report**  
**May 31, 2023**

|   | Water            | Sewer            | FYTD<br>Actuals  | FY 2023<br>Budget | FY 2023<br>Revised Budget | % of<br>Budget | FY 2022<br>Budget |
|---|------------------|------------------|------------------|-------------------|---------------------------|----------------|-------------------|
| <b>REVENUES</b>   |                  |                  |                  |                   |                           |                |                   |
| Water Income  | 995,262          |                  | 995,262          | 1,246,070         | 1,246,070                 | 79.87%         | 1,267,604         |
| Sewer Income  |                  | 1,715,665        | 1,715,665        | 2,187,845         | 2,187,845                 | 78.42%         | 2,193,977         |
| Other Revenue   | 71,888           | 71,888           | 143,776          | 93,915            | 208,915                   | 153.09%        | 151,100           |
| <b>TOTAL REVENUES</b>   | <b>1,067,150</b> | <b>1,787,553</b> | <b>2,854,703</b> | <b>3,527,830</b>  | <b>3,642,830</b>          | <b>78.36%</b>  | <b>3,612,681</b>  |
| <b>EXPENDITURES</b>   |                  |                  |                  |                   |                           |                |                   |
| Wages and Benefits  | 822,627          | 549,184          | 1,371,811        | 2,111,652         | 2,111,652                 | 64.96%         | 1,765,826         |
| Other Operational Expenditures  | 502,557          | 683,797          | 1,186,354        | 1,724,971         | 1,825,971                 | 68.78%         | 1,623,602         |
| Depreciation Expense  | -                | -                | -                | 1,867,263         | 1,867,263                 | 0.00%          | 1,867,263         |
| <b>TOTAL EXPENDITURES</b>   | <b>1,325,184</b> | <b>1,232,981</b> | <b>2,558,165</b> | <b>5,703,886</b>  | <b>5,804,886</b>          | <b>44.85%</b>  | <b>5,256,691</b>  |
| <br>Excess (Deficiency) of Revenues Over Expenditures   | <br>(258,034)    | <br>554,572      | <br>296,538      | <br>(2,176,056)   | <br>(2,162,056)           |                | <br>(1,644,010)   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                  |                  |                   |                           |                |                   |
| Interfund Transfers In  |                  |                  |                  | 9,534,611         | 10,324,611                |                | 3,259,048         |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>   |                  |                  |                  | <b>9,534,611</b>  | <b>10,324,611</b>         |                | <b>3,259,048</b>  |
| <br>Excess (Deficiency) of Revenues Over Expenditures<br>and Other Sources Over Expenditures and Other Uses | <br>(258,034)    | <br>554,572      | <br>296,538      | <br>7,358,555     | <br>8,162,555             |                | <br>1,615,038     |

## City of Mandeville Sales Tax Revenue



■ FY 2023   ■ FY 2022