

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

RICK DANIELSON
Council Chairman
JASON ZUCKERMAN
AT LARGE
REBECCA BUSH
DISTRICT I
SKELLY KRELLER
DISTRICT II
JILL McGUIRE
DISTRICT III

February 21, 2023

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 4-month period ending January 31, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$17.4 million, 38% of the 2023 budget. Sales Tax Collections for the fiscal year are \$7.1 million, 36% of the budget for overall collections. This is \$802 thousand higher than FYTD collections for 2022.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2023 total \$6.7 million, 35% of the operating expenditure budget of \$19.3 million. Capital outlay to date is \$955 thousand, 23% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$1.2 million, 34% of the operating revenue budget of \$3.5 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2023 total \$1.1 million of the \$3.8 million budget, 28%, excluding depreciation. Capital Outlay to date is \$1.03 million, 21% of the Capital Outlay Budget.

The City currently has 111 active employees. We are always working to fill vacant positions.

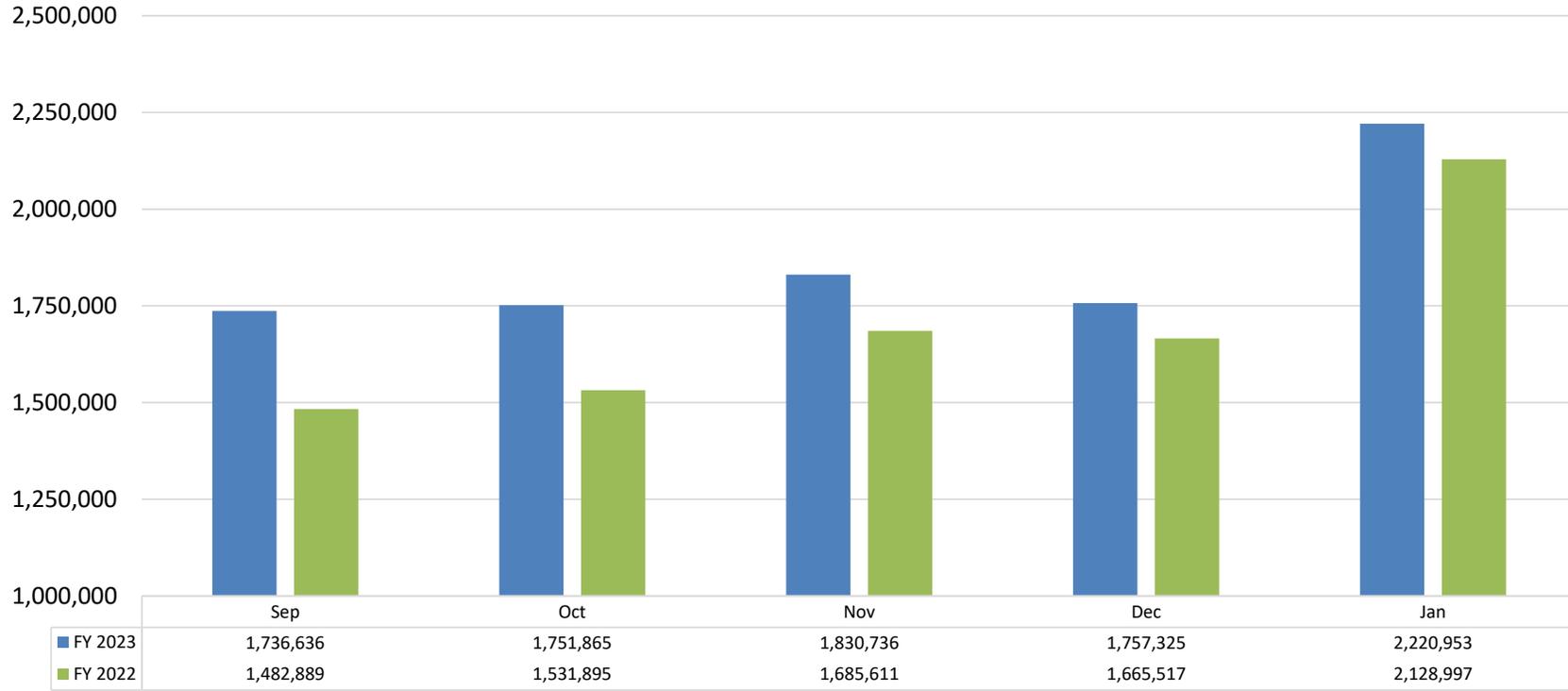
City of Mandeville
Governmental Funds Report
January 31, 2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES											
Advalorem Taxes	1,543,806						1,543,806	2,015,792	2,015,792	76.59%	1,997,837
Franchise Taxes	129,968						129,968	1,034,324	1,034,324	12.57%	935,809
Sales and Use Taxes		7,076,562					7,076,562	19,623,351	19,623,351	36.06%	17,274,326
Grants Revenue	2,676,937						2,676,937	2,738,427	2,738,427	97.75%	200,000
Other Revenue	5,720,411	1,197	252,226	1,603	(8,541)	16,951	5,983,847	20,621,914	20,621,914	29.02%	3,881,880
TOTAL REVENUES	10,071,122	7,077,759	252,226	1,603	(8,541)	16,951	17,411,120	46,033,808	46,033,808	37.82%	24,289,852
EXPENDITURES											
General Government	2,788,731	81,379	5,740		5,027	262	2,881,139	5,409,957	5,426,306	53.10%	6,828,358
Public Safety	3,107,835						3,107,835	10,717,053	10,717,053	29.00%	8,302,671
Public Works	765,825						765,825	3,063,733	3,063,733	25.00%	2,202,317
Cemetery	12,113						12,113	100,000	100,000	12.11%	100,000
Capital Outlay	296,131				658,518		954,649	4,107,413	4,107,413	23.24%	5,502,590
TOTAL EXPENDITURES	6,970,635	81,379	5,740	-	663,545	262	7,721,561	23,398,156	23,414,505	33.00%	22,935,936
Excess (Deficiency) of Revenues Over Expenditures	3,100,487	6,996,380	246,486	1,603	(672,086)	16,689	9,689,559	22,635,652			1,353,916
OTHER FINANCING SOURCES (USES)											
Operating transfers in	3,564,419		1,188,140	1,054,525	1,188,140		6,995,224				
Operating transfers out		(6,995,223)					(6,995,223)				
TOTAL OTHER FINANCING SOURCES (USES)	3,564,419	(6,995,223)	1,188,140	1,054,525	1,188,140	-	1				
Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Othe Uses	6,664,906	1,157	1,434,626	1,056,128	516,054	16,689	9,689,560				

City of Mandeville
Enterprise Fund Report
January 31, 2023

	Water	Sewer	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES							
Water Income	443,488		443,488	1,246,070	1,246,070	35.59%	1,267,604
Sewer Income		749,626	749,626	2,187,845	2,187,845	34.26%	2,193,977
Other Revenue	11,985	11,985	23,970	93,915	93,915	25.52%	151,100
TOTAL REVENUES	455,473	761,611	1,217,084	3,527,830	3,527,830	34.50%	3,612,681
EXPENDITURES							
Wages and Benefits	363,836	229,462	593,298	2,111,652	2,111,652	28.10%	1,765,826
Other Operational Expenditures	202,389	286,193	488,582	1,724,971	1,724,971	28.32%	1,623,602
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
TOTAL EXPENDITURES	566,225	515,655	1,081,880	5,703,886	5,703,886	18.97%	5,256,691
 Excess (Deficiency) of Revenues Over Expenditures	 (110,752)	 245,956	 135,204	 (2,176,056)	 (2,176,056)		 (1,644,010)
OTHER FINANCING SOURCES (USES)							
Transfer Non-Governmental Funds					3,259,048		3,259,048
TOTAL OTHER FINANCING SOURCES (USES)				-	3,259,048		3,259,048
 Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Other Uses	 (110,752)	 245,956	 135,204	 (2,176,056)	 1,082,992		 1,615,038

City of Mandeville Sales Tax Revenue



■ FY 2023 ■ FY 2022