

CLAY MADDEN  
MAYOR

# City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448  
985-626-3144

City Council

RICK DANIELSON  
Council Chairman  
JASON ZUCKERMAN  
AT LARGE  
REBECCA BUSH  
DISTRICT I  
SKELLY KRELLER  
DISTRICT II  
JILL McGUIRE  
DISTRICT III

January 26, 2023

Memo to: Mayor, Council and Citizens  
From: Kathleen Sides  
Reference: Financial Statements for the 3-month period ending December 31, 2023

## **GOVERNMENTAL FUNDS**

### **REVENUE**

The FYTD Revenue collected is \$10.6 million, 23% of the 2023 budget. Sales Tax Collections for the fiscal year are \$7.1 million, 36.06% of the budget for overall collections. This is \$508 thousand higher than FYTD collections for 2022.

### **EXPENDITURES**

The operating expenditures incurred to date during fiscal year 2023 total \$6.9 million, 35% of the operating expenditure budget of \$19.3 million. Capital outlay to date is \$955 thousand, 23% of the Capital Outlay Budget.

## **ENTERPRISE FUND**

### **REVENUE**

The enterprise revenue for the fiscal year to date totals \$1.2 million, 34.5% of the operating revenue budget of \$3.5 million.

### **EXPENSES**

The operating expenditures from the enterprise fund are currently \$1.1 million of the \$5.7 million budget, 19%, without depreciation. Capital Outlay to date is \$1.03 million, 20.88% of the Capital Outlay Budget.

The City currently has 113 active employees. We are always working to fill vacant positions.

**City of Mandeville**  
**Governmental Funds Report**  
**December 31, 2022**

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
<b>REVENUES</b>											
Advalorem Taxes	-						-	2,015,792	2,015,792		1,997,837
Franchise Taxes	129,968						129,968	1,034,324	1,034,324	12.57%	935,809
Sales and Use Taxes		7,076,562					7,076,562	19,623,351	19,623,351	36.06%	17,274,326
Grants Revenue	2,676,937						2,676,937	2,738,427	2,738,427	97.75%	200,000
Other Revenue	437,885	1,197	252,226	1,603	(8,541)	16,689	701,059	20,621,914	20,621,914	3.40%	3,881,880
<b>TOTAL REVENUES</b>	<b>3,244,790</b>	<b>7,077,759</b>	<b>252,226</b>	<b>1,603</b>	<b>(8,541)</b>	<b>16,689</b>	<b>10,584,526</b>	<b>46,033,808</b>	<b>46,033,808</b>	<b>22.99%</b>	<b>24,289,852</b>
<b>EXPENDITURES</b>											
General Government	2,779,269	81,339	5,740			219	2,866,567	5,409,957	5,426,306	52.83%	6,828,358
Public Safety	3,021,569						3,021,569	10,717,053	10,717,053	28.19%	8,302,671
Public Works	784,103						784,103	3,063,733	3,063,733	25.59%	2,202,317
Cemetery	12,113						12,113	100,000	100,000	12.11%	100,000
Capital Outlay	296,046				658,518		954,564	4,107,413	4,107,413	23.24%	5,502,590
<b>TOTAL EXPENDITURES</b>	<b>6,893,100</b>	<b>81,339</b>	<b>5,740</b>	<b>-</b>	<b>658,518</b>	<b>219</b>	<b>7,638,916</b>	<b>23,398,156</b>	<b>23,414,505</b>	<b>32.65%</b>	<b>22,935,936</b>
Excess (Deficiency) of Revenues Over Expenditures	(3,648,310)	6,996,420	246,486	1,603	(667,059)	16,470	2,945,610	22,635,652			1,353,916
<b>OTHER FINANCING SOURCES (USES)</b>											
Operating transfers in	3,564,419		1,188,140	1,054,525	1,188,140	-	6,995,224				
Operating transfers out		(6,995,224)	-		-		(6,995,224)				
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>3,564,419</b>	<b>(6,995,224)</b>	<b>1,188,140</b>	<b>1,054,525</b>	<b>1,188,140</b>	<b>-</b>	<b>-</b>				
Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Othe Uses	(83,891)	1,196	1,434,626	1,056,128	521,081	16,470	2,945,610				

**City of Mandeville**  
**Enterprise Fund Report**  
**December 31, 2022**

	Water	Sewer	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
<b>REVENUES</b>							
Water Income	431,515		431,515	1,246,070	1,246,070	34.63%	1,267,604
Sewer Income		749,626	749,626	2,187,845	2,187,845	34.26%	2,193,977
Other Revenue		35,943	35,943	93,915	93,915	38.27%	151,100
<b>TOTAL REVENUES</b>	<b>431,515</b>	<b>785,569</b>	<b>1,217,084</b>	<b>3,527,830</b>	<b>3,527,830</b>	<b>34.50%</b>	<b>3,612,681</b>
<b>EXPENDITURES</b>							
Wages and Benefits	361,222	245,001	606,223	2,111,652	2,111,652	28.71%	1,765,826
Other Operational Expenditures	202,389	286,193	488,582	1,724,971	1,724,971	28.32%	1,623,602
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
<b>TOTAL EXPENDITURES</b>	<b>563,611</b>	<b>531,194</b>	<b>1,094,805</b>	<b>5,703,886</b>	<b>5,703,886</b>	<b>19.19%</b>	<b>5,256,691</b>
 Excess (Deficiency) of Revenues Over Expenditures	 (132,096)	 254,375	 122,279	 (2,176,056)	 (2,176,056)		 (1,644,010)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfer Non-Governmental Funds					3,259,048		3,259,048
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				<b>-</b>	<b>3,259,048</b>		<b>3,259,048</b>
 Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Other Uses	 (132,096)	 254,375	 122,279	 (2,176,056)	 1,082,992		 1,615,038

# City of Mandeville Sales Tax Revenue

