

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

RICK DANIELSON
Council Chairman
JASON ZUCKERMAN
AT LARGE
REBECCA BUSH
DISTRICT I
SKELLY KRELLER
DISTRICT II
JILL McGUIRE
DISTRICT III

October 26, 2022

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 1-month period ending September 30, 2022

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$4.1 million, 9% of the 2023 budget. Sales Tax Collections for the fiscal year are \$1.7 million, 8.85% of the budget for overall collections. This is \$253 thousand higher than FYTD collections for 2022.

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EXPENDITURES

The operating expenditures incurred to date during fiscal year 2023 total \$1.5 million, 8% of the operating expenditure budget of \$23.3 million. There have been no capital outlay expenditures to date.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$294 thousand, 8% of the operating revenue budget of \$3.5 million.

EXPENSES

The operating expenditures from the enterprise fund are currently \$203 thousand of the \$3.8 million budget, 5%, without depreciation. Capital Outlay to date is \$120 thousand, 2.5% of the Capital Outlay Budget.

The City currently has 111 active employees. We are always working to fill vacant positions.

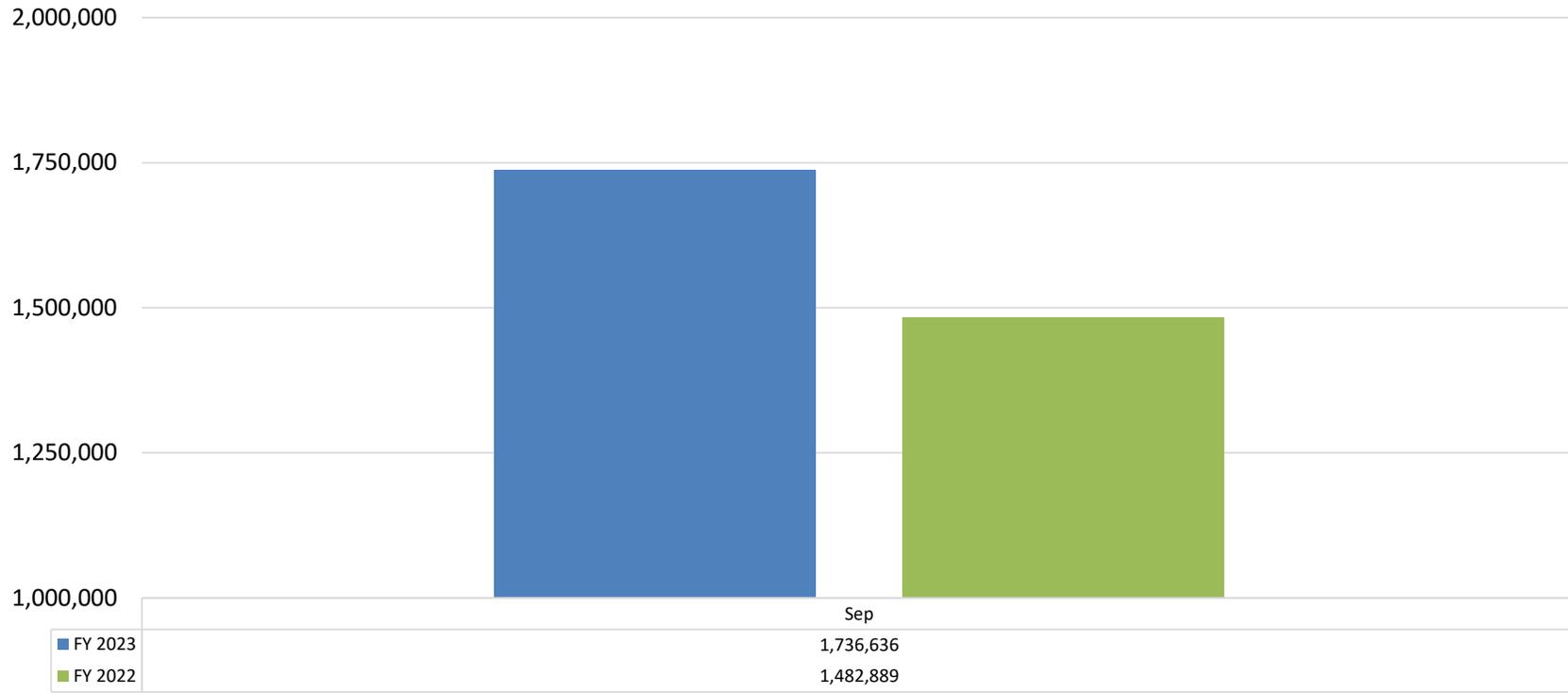
City of Mandeville
Governmental Funds Report
September 30, 2022

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES											
Advalorem Taxes	-						-	2,015,792	2,015,792		1,997,837
Franchise Taxes	-						-	1,034,324	1,034,324		935,809
Sales and Use Taxes		1,736,636					1,736,636	19,623,351	19,623,351	8.85%	17,274,326
Grants Revenue	2,427,712						2,427,712	2,738,427	2,738,427	88.65%	200,000
Other Revenue	69,242	188	(75,263)	-	(12,490)	(506)	(18,829)	20,621,914	20,621,914	-0.09%	3,881,880
TOTAL REVENUES	2,496,954	1,736,824	(75,263)	-	(12,490)	(506)	4,145,519	46,033,808	46,033,808	9.01%	24,289,852
EXPENDITURES											
General Government	567,593	19,971					587,564	5,409,957	5,409,957	10.86%	6,828,358
Public Safety	783,872						783,872	10,717,053	10,717,053	7.31%	8,302,671
Public Works	166,577						166,577	3,063,733	3,063,733	5.44%	2,202,317
Cemetery								100,000	100,000		100,000
Capital Outlay	385						385	4,107,413	4,107,413	0.01%	5,502,590
TOTAL EXPENDITURES	1,518,427	19,971	-	-	-	-	1,538,398	23,398,156	23,398,156	6.57%	22,935,936
Excess (Deficiency) of Revenues Over Expenditures	978,527	1,716,853	(75,263)	-	(12,490)	(506)	2,607,121	22,635,652			1,353,916
OTHER FINANCING SOURCES (USES)											
Operating transfers in	880,378		293,459	249,370	293,459	-	1,716,666				
Operating transfers out		(1,716,665)	-		-		(1,716,665)				
TOTAL OTHER FINANCING SOURCES (USES)	880,378	(1,716,665)	293,459	249,370	293,459	-	1				
Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Othe Uses	1,858,905	188	218,196	249,370	280,969	(506)	2,607,122				

City of Mandeville
Enterprise Fund Report
September 30, 2022

	Water	Sewer	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES							
Water Income	118,695		118,695	1,246,070	1,246,070	9.53%	1,267,604
Sewer Income		187,527	187,527	2,187,845	2,187,845	8.57%	2,193,977
Other Revenue		(12,222)	(12,222)	93,915	93,915	-13.01%	151,100
TOTAL REVENUES	118,695	175,305	294,000	3,527,830	3,527,830	8.33%	3,612,681
EXPENDITURES							
Wages and Benefits	76,258	49,752	126,010	2,111,652	2,111,652	5.97%	1,765,826
Other Operational Expenditures	29,481	47,432	76,913	1,724,971	1,724,971	4.46%	1,623,602
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
TOTAL EXPENDITURES	105,739	97,184	202,923	5,703,886	5,703,886	3.56%	5,256,691
 Excess (Deficiency) of Revenues Over Expenditures	 12,956	 78,121	 91,077	 (2,176,056)	 (2,176,056)		 (1,644,010)
OTHER FINANCING SOURCES (USES)							
Transfer Non-Governmental Funds					3,259,048		3,259,048
TOTAL OTHER FINANCING SOURCES (USES)				-	3,259,048		3,259,048
 Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Other Uses	 12,956	 78,121	 91,077	 (2,176,056)	 1,082,992		 1,615,038

City of Mandeville Sales Tax Revenue



■ FY 2023 ■ FY 2022