

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

JASON ZUCKERMAN

Council Chairman

RICK DANIELSON

AT LARGE

REBECCA BUSH

DISTRICT I

SKELLY KRELLER

DISTRICT II

JILL McGUIRE

DISTRICT III

January 25, 2024

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 4-month period ending December 31, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$10.8 million, 34% of the 2024 budget. Sales Tax Collections for the fiscal year are \$7.3 million, 32% of the budget for overall collections. This is \$156 thousand higher than FYTD collections for 2023.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2024 total \$6.3 million, 30% of the operating expenditure budget of \$20.8 million. Capital outlay to date is \$2.6 million and 49% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$1.4 million, 32% of the operating revenue budget of \$4.2 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2024 total \$1.2 million of the \$4.1 million budget, 28%, excluding depreciation. Capital Outlay to date is \$1.03 million, 18% of the Capital Outlay Budget.

The City currently has 112 active employees. We are always working to fill vacant positions.

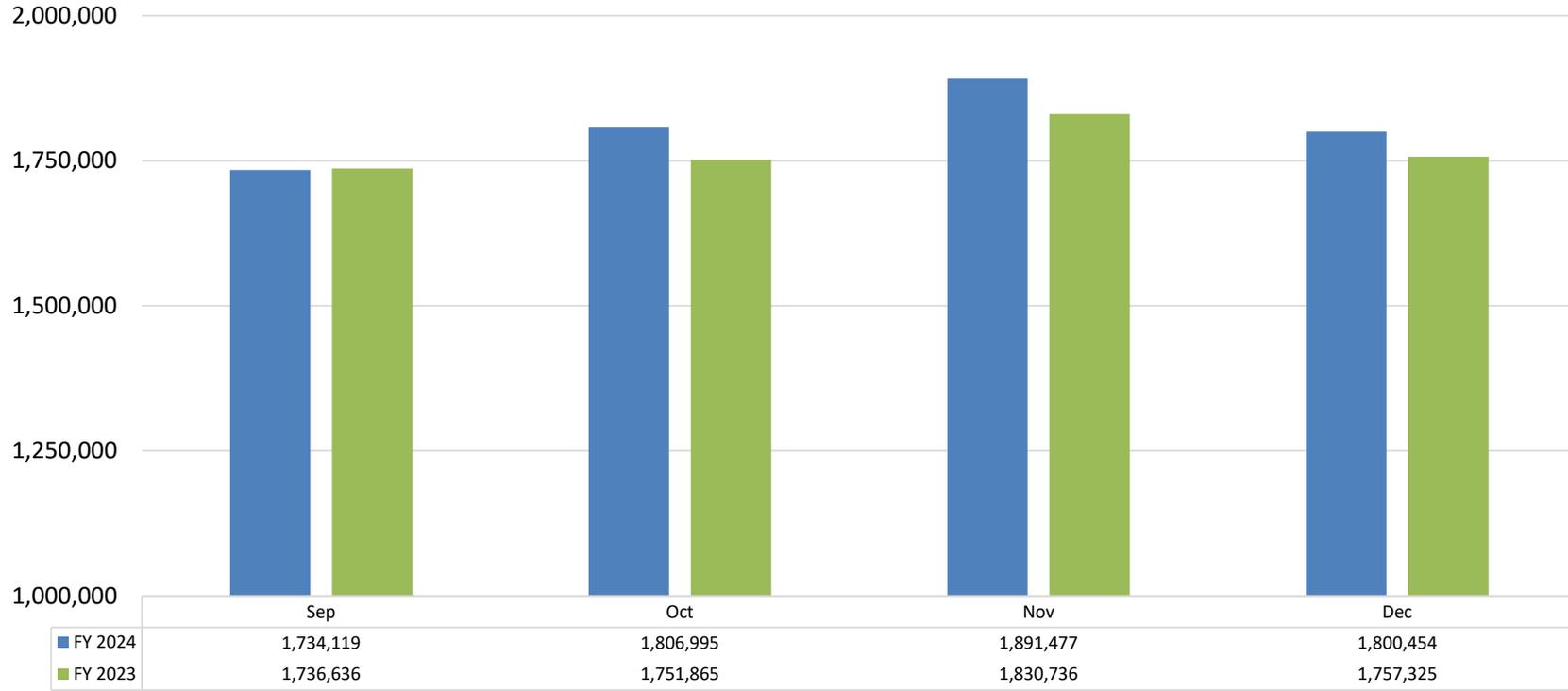
City of Mandeville
Governmental Funds Report
December 31, 2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2024 Budget	FY 2024 Revised Budget	% of Budget	FY 2023 Budget
REVENUES											
Advalorem Taxes	1,643,908						1,643,908	2,075,420	2,075,420	79.21%	2,015,792
Franchise Taxes	112,106						112,106	1,091,279	1,091,279	10.27%	1,034,324
Sales and Use Taxes		7,254,065					7,254,065	22,807,156	22,807,156	31.81%	19,623,351
Grants Revenue	1,250						1,250	2,000,000	2,000,000	0.06%	13,740,657
Other Revenue	1,360,661	2,201	204,437	1,631	156,513	18,315	1,743,758	3,809,705	3,809,705	45.77%	9,845,782
Subtotal Revenues	3,117,925	7,256,266	204,437	1,631	156,513	18,315	10,755,087	31,783,560	31,783,560	33.84%	46,259,906
Operating Transfers In	3,720,159		1,240,053	970,428	1,240,053		7,170,693				
TOTAL REVENUES and TRANSFERS IN	6,838,084	7,256,266	1,444,490	972,059	1,396,566	18,315	17,925,780	31,783,560	31,783,560	56.40%	46,259,906
EXPENDITURES											
General Government	2,066,094	83,399	4,819		4,778	250	2,159,340	6,591,638	6,591,638	32.76%	6,840,725
Public Safety	3,313,886						3,313,886	11,283,601	11,283,601	29.37%	10,717,053
Public Works	838,594						838,594	2,898,338	2,898,338	28.93%	3,079,733
Cemetery	17,136						17,136	40,000	40,000	42.84%	100,000
Capital Outlay	919,783				1,722,090		2,641,873	5,352,000	5,352,000	49.36%	13,409,055
Subtotal Expenditures	7,155,493	83,399	4,819	-	1,726,868	250	8,970,829	26,165,577	26,165,577	34.28%	34,146,566
Operating Transfers Out		7,170,693	-	-			7,170,693				
TOTAL EXPENDITURES and TRANSFERS OUT	7,155,493	7,254,092	4,819	-	1,726,868	250	16,141,522	26,165,577	26,165,577	61.69%	34,146,566
EXCESS (DEFICIENCY) of REVENUES OVER EXPENDITURES	(317,409)	2,174	1,439,671	972,059	(330,302)	18,065	1,784,258	5,617,983	5,617,983	-	12,113,340

City of Mandeville
Enterprise Fund Report
December 31, 2023

	Water	Sewer	FYTD Actuals	FY 2024 Budget	FY 2024 Revised Budget	% of Budget	FY 2023 Budget
REVENUES							
Water Income	478,790		478,790	1,410,241	1,410,241	33.95%	1,246,070
Sewer Income		758,241	758,241	2,480,262	2,480,262	30.57%	2,187,845
Other Revenue	64,252	64,252	128,504	316,233	316,233	40.64%	93,915
Subtotal Revenues	543,042	822,493	1,365,535	4,206,736	4,206,736	32.46%	3,527,830
Interfund Transfers In			-	1,545,000	1,545,000		
TOTAL REVENUES and INTERFUND TRANSFERS IN	543,042	822,493	1,365,535	5,751,736	5,751,736	23.74%	3,527,830
EXPENDITURES							
Wages and Benefits	360,060	268,604	628,664	2,289,460	2,289,460	27.46%	2,111,652
Other Operational Expenditures	306,632	222,140	528,772	1,795,496	1,795,496	29.45%	1,724,971
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
Subtotal Expenditures	666,692	490,744	1,157,436	5,952,219	5,952,219	19.45%	5,703,886
EXCESS (DEFICIENCY) of REVENUES and INTERFUND TRANSFERS OVER EXPENDITURES and OTHER FINANCING SOURCES (USES)	(123,650)	331,749	208,099	(1,745,483)	(1,745,483)		(2,176,056)

City of Mandeville Sales Tax Revenue



FY 2024 FY 2023