

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

JASON ZUCKERMAN
Council Chairman
RICK DANIELSON
AT LARGE
REBECCA BUSH
DISTRICT I
SKELLY KRELLER
DISTRICT II
JILL McGUIRE
DISTRICT III

December 14, 2023

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 3-month period ending November 30, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$6.8 million, 21% of the 2024 budget. Sales Tax Collections for the fiscal year are \$5.5 million, 24% of the budget for overall collections. This is \$53 thousand higher than FYTD collections for 2023.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2024 total \$4.2 million, 20% of the operating expenditure budget of \$20.8 million. Capital outlay to date is \$1.1 million and, 21% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$1.05 million, 25% of the operating revenue budget of \$4.2 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2024 total \$702 thousand of the \$4.1 million budget, 17%, excluding depreciation. Capital Outlay to date is \$824 thousand, 19% of the Capital Outlay Budget.

The City currently has 113 active employees. We are always working to fill vacant positions.

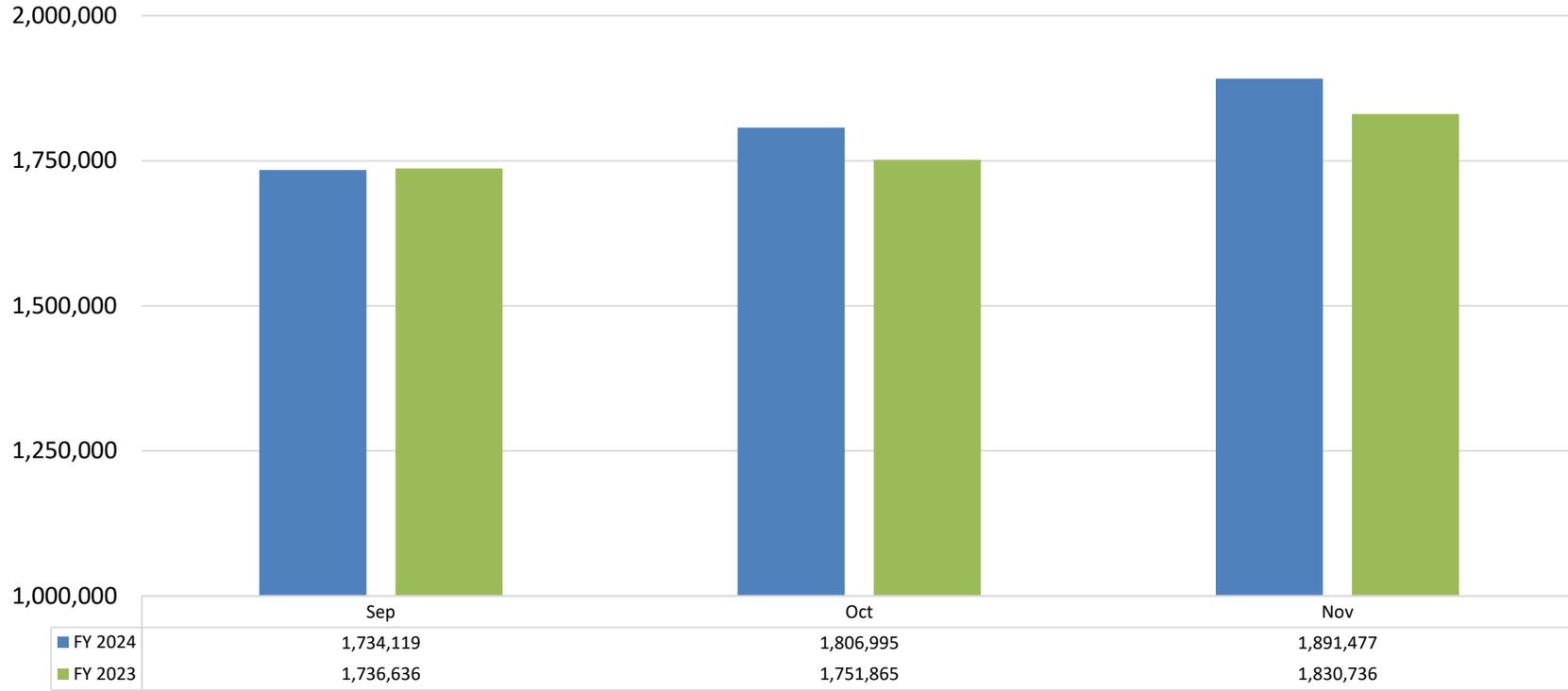
City of Mandeville
Governmental Funds Report
November 30, 2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2024 Budget	FY 2024 Revised Budget	% of Budget	FY 2023 Budget
REVENUES											
Advalorem Taxes	1,217						1,217	2,075,420	2,075,420	0.06%	2,015,792
Franchise Taxes	112,106						112,106	1,091,279	1,091,279	10.27%	1,034,324
Sales and Use Taxes		5,453,612					5,453,612	22,807,156	22,807,156	23.91%	19,623,351
Grants Revenue	1,250						1,250	2,000,000	2,000,000	0.06%	13,740,657
Other Revenue	908,216	1,471	142,281	808	116,163	13,770	1,182,709	3,809,705	3,809,705	31.04%	9,845,782
Subtotal Revenues	1,022,789	5,455,083	142,281	808	116,163	13,770	6,750,894	31,783,560	31,783,560	21.24%	46,259,906
Operating Transfers In	2,793,233		931,078	735,559	931,078		5,390,948				
TOTAL REVENUES and TRANSFERS IN	3,816,022	5,455,083	1,073,359	736,367	1,047,241	13,770	12,141,842	31,783,560	31,783,560	38.20%	46,259,906
EXPENDITURES											
General Government	1,273,928	62,675	3,977		3,695	170	1,344,445	6,591,638	6,591,638	20.40%	6,840,725
Public Safety	2,309,164						2,309,164	11,283,601	11,283,601	20.46%	10,717,053
Public Works	557,364						557,364	2,898,338	2,898,338	19.23%	3,079,733
Cemetery	12,480						12,480	40,000	40,000	31.20%	100,000
Capital Outlay	674,588				425,234		1,099,822	5,352,000	5,352,000	20.55%	13,409,055
Subtotal Expenditures	4,827,524	62,675	3,977	-	428,929	170	5,323,275	26,165,577	26,165,577	20.34%	34,146,566
Operating Transfers Out		5,390,947	-	-			5,390,947				
TOTAL EXPENDITURES and TRANSFERS OUT	4,827,524	5,453,622	3,977	-	428,929	170	10,714,222	26,165,577	26,165,577	40.95%	34,146,566
EXCESS (DEFICIENCY) of REVENUES OVER EXPENDITURES	(1,011,502)	1,461	1,069,382	736,367	618,312	13,600	1,427,620	5,617,983	5,617,983	-	12,113,340

City of Mandeville
Enterprise Fund Report
November 30, 2023

	Water	Sewer	FYTD Actuals	FY 2024 Budget	FY 2024 Revised Budget	% of Budget	FY 2023 Budget
REVENUES							
Water Income	386,954		386,954	1,410,241	1,410,241	27.44%	1,246,070
Sewer Income		570,488	570,488	2,480,262	2,480,262	23.00%	2,187,845
Other Revenue	45,565	45,565	91,130	316,233	316,233	28.82%	93,915
Subtotal Revenues	432,519	616,053	1,048,572	4,206,736	4,206,736	24.93%	3,527,830
Interfund Transfers In			-	1,545,000	1,545,000		
TOTAL REVENUES and INTERFUND TRANSFERS IN	432,519	616,053	1,048,572	5,751,736	5,751,736	18.23%	3,527,830
EXPENDITURES							
Wages and Benefits	241,467	180,148	421,615	2,289,460	2,289,460	18.42%	2,111,652
Other Operational Expenditures	116,467	164,055	280,522	1,795,496	1,795,496	15.62%	1,724,971
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
Subtotal Expenditures	357,934	344,203	702,137	5,952,219	5,952,219	11.80%	5,703,886
EXCESS (DEFICIENCY) of REVENUES and INTERFUND TRANSFERS OVER EXPENDITURES and OTHER FINANCING SOURCES (USES)	74,585	271,850	346,435	(1,745,483)	(1,745,483)		(2,176,056)

City of Mandeville Sales Tax Revenue



■ FY 2024 ■ FY 2023