

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

JASON ZUCKERMAN
Council Chairman
RICK DANIELSON
AT LARGE
REBECCA BUSH
DISTRICT I
SKELLY KRELLER
DISTRICT II
JILL McGUIRE
DISTRICT III

November 16, 2023

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 2-month period ending October 31, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$4.2 million, 13.3% of the 2024 budget. Sales Tax Collections for the fiscal year are \$3.5 million, 15.18% of the budget for overall collections. This is \$53 thousand higher than FYTD collections for 2023.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2024 total \$2.8 million, 13% of the operating expenditure budget of \$20.8 million. Capital outlay to date is \$683 thousand, 12.76% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$683 thousand, 16.23% of the operating revenue budget of \$4.2 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2024 total \$468 thousand of the \$4.1 million budget, 11%, excluding depreciation. Capital Outlay to date is \$574 thousand, 13% of the Capital Outlay Budget.

The City currently has 112 active employees. We are always working to fill vacant positions.

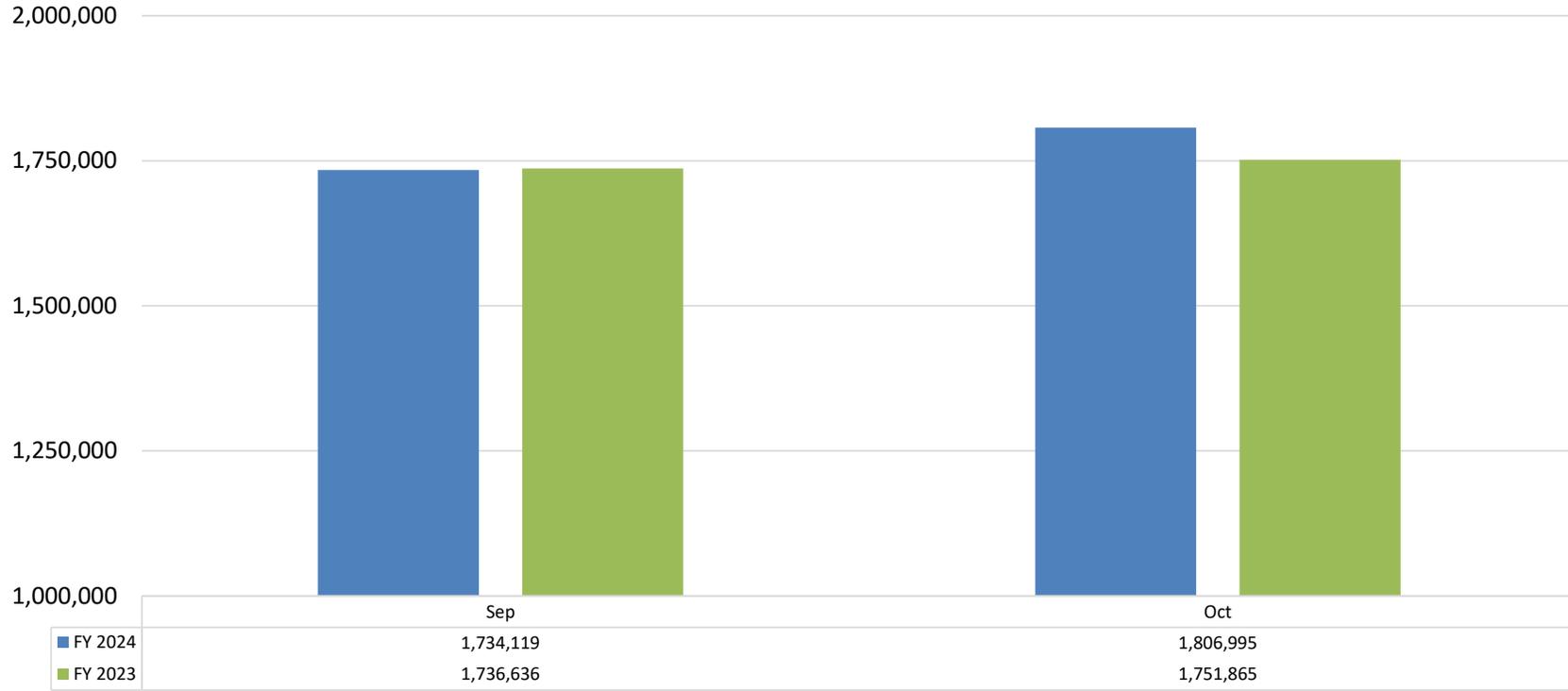
City of Mandeville
Governmental Funds Report
October 31, 2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2024 Budget	FY 2024 Revised Budget	% of Budget	FY 2023 Budget
REVENUES											
Advalorem Taxes	783						783	2,075,420	2,075,420	0.04%	2,015,792
Franchise Taxes	103,701						103,701	1,091,279	1,091,279	9.50%	1,034,324
Sales and Use Taxes		3,462,671					3,462,671	22,807,156	22,807,156	15.18%	19,623,351
Grants Revenue	-						-	2,000,000	2,000,000		13,740,657
Other Revenue	578,904	553	38,423	808	36,410	6,123	661,221	3,809,705	3,809,705	17.36%	9,845,782
Subtotal Revenues	683,388	3,463,224	38,423	808	36,410	6,123	4,228,376	31,783,560	31,783,560	13.30%	46,259,906
Operating Transfers In	1,812,571		604,190	500,221	604,190		3,521,172				
TOTAL REVENUES and TRANSFERS IN	2,495,959	3,463,224	642,613	501,029	640,600	6,123	7,749,548	31,783,560	31,783,560	24.38%	46,259,906
EXPENDITURES											
General Government	799,939	19,951	891		1,173	58	822,012	6,591,638	6,591,638	12.47%	6,840,725
Public Safety	1,586,738						1,586,738	11,283,601	11,283,601	14.06%	10,717,053
Public Works	344,665						344,665	2,898,338	2,898,338	11.89%	3,079,733
Cemetery	4,377						4,377	40,000	40,000	10.94%	100,000
Capital Outlay	570,959				112,176		683,135	5,352,000	5,352,000	12.76%	13,409,055
Subtotal Expenditures	3,306,678	19,951	891	-	113,349	58	3,440,927	26,165,577	26,165,577	13.15%	34,146,566
Operating Transfers Out		3,521,172	-	-			3,521,172				
TOTAL EXPENDITURES and TRANSFERS OUT	3,306,678	3,541,123	891	-	113,349	58	6,962,099	26,165,577	26,165,577	26.61%	34,146,566
EXCESS (DEFICIENCY) of REVENUES OVER EXPENDITURES	(810,719)	(77,899)	641,722	501,029	527,251	6,065	787,449	5,617,983	5,617,983	-	12,113,340

City of Mandeville
Enterprise Fund Report
October 31, 2023

	Water	Sewer	FYTD Actuals	FY 2024 Budget	FY 2024 Revised Budget	% of Budget	FY 2023 Budget
REVENUES							
Water Income	261,502		261,502	1,410,241	1,410,241	18.54%	1,246,070
Sewer Income		382,768	382,768	2,480,262	2,480,262	15.43%	2,187,845
Other Revenue	19,246	19,246	38,492	316,233	316,233	12.17%	93,915
Subtotal Revenues	280,748	402,014	682,762	4,206,736	4,206,736	16.23%	3,527,830
Interfund Transfers In			-	1,545,000	1,545,000		
TOTAL REVENUES and INTERFUND TRANSFERS IN	280,748	402,014	682,762	5,751,736	5,751,736	11.87%	3,527,830
EXPENDITURES							
Wages and Benefits	163,441	117,675	281,116	2,289,460	2,289,460	12.28%	2,111,652
Other Operational Expenditures	75,404	111,734	187,138	1,795,496	1,795,496	10.42%	1,724,971
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
Subtotal Expenditures	238,845	229,409	468,254	5,952,219	5,952,219	7.87%	5,703,886
EXCESS (DEFICIENCY) of REVENUES and INTERFUND TRANSFERS OVER EXPENDITURES and OTHER FINANCING SOURCES (USES)	41,903	172,605	214,508	(1,745,483)	(1,745,483)		(2,176,056)

City of Mandeville Sales Tax Revenue



■ FY 2024 ■ FY 2023