

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

JASON ZUCKERMAN
Council Chairman
RICK DANIELSON
AT LARGE
REBECCA BUSH
DISTRICT I
SKELLY KRELLER
DISTRICT II
JILL McGUIRE
DISTRICT III

October 25, 2023

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 1-month period ending September 30, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$2.2 million, 6.8% of the 2024 budget. Sales Tax Collections for the fiscal year are \$1.7 million, 7.6% of the budget for overall collections. This is \$2,517 lower than FYTD collections for 2023.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2024 total \$1.5 million, 7% of the operating expenditure budget of \$20.8 million. Capital outlay to date is \$350 thousand, 6.5% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$358 thousand, 8.5% of the operating revenue budget of \$4.2 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2024 total \$200 thousand of the \$4.1 million budget, 5%, excluding depreciation. Capital Outlay to date is \$500 thousand, 11% of the Capital Outlay Budget.

The City currently has 111 active employees. We are always working to fill vacant positions.

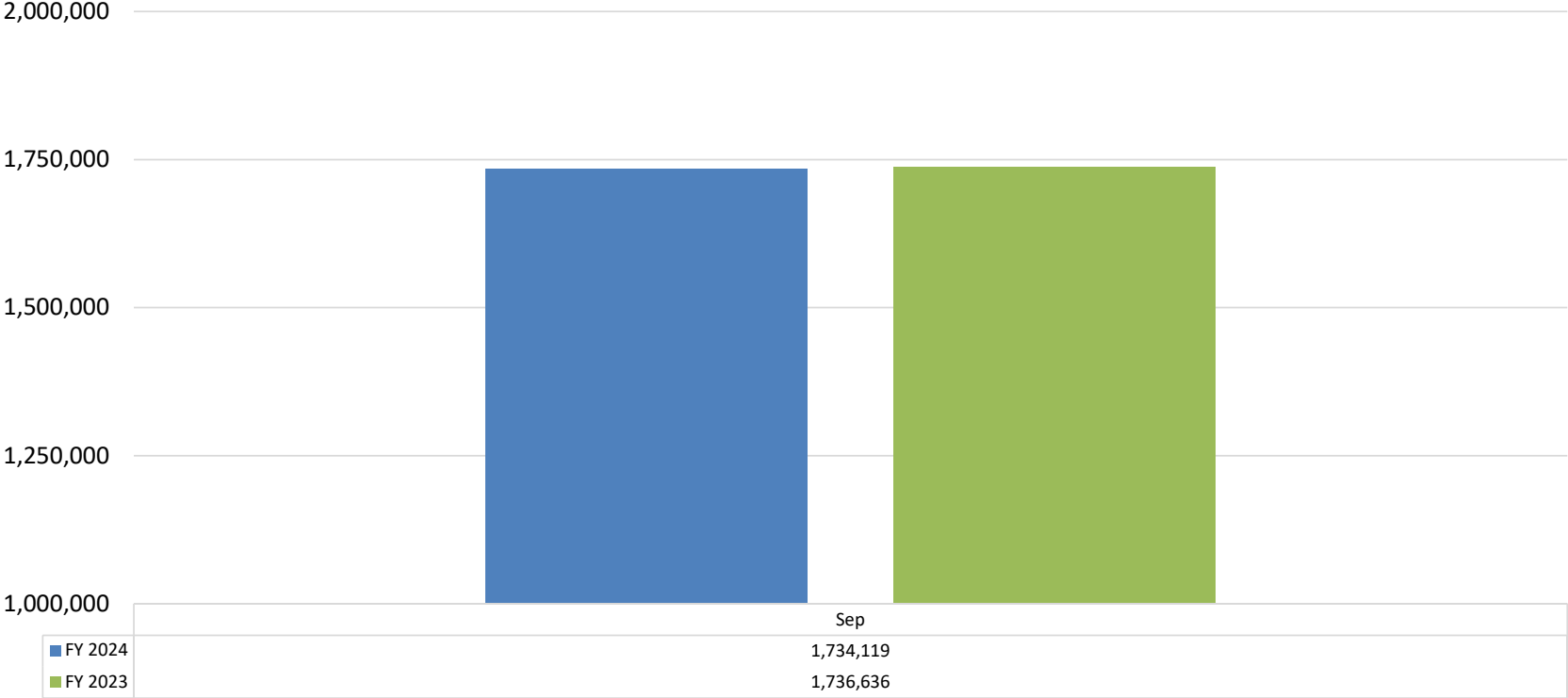
City of Mandeville
Governmental Funds Report
September 30, 2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2024 Budget	FY 2024 Revised Budget	% of Budget	FY 2023 Budget
REVENUES											
Advalorem Taxes	783						783	2,075,420	2,075,420	0.04%	2,015,792
Franchise Taxes	101,396						101,396	1,091,279	1,091,279	9.29%	1,034,324
Sales and Use Taxes		1,734,119					1,734,119	22,807,156	22,807,156	7.60%	19,623,351
Grants Revenue	-						-	2,000,000	2,000,000		13,740,657
Other Revenue	249,011	459	37,970	398	36,099	6,122	330,059	3,809,705	3,809,705	8.66%	9,845,782
Subtotal Revenues	351,190	1,734,578	37,970	398	36,099	6,122	2,166,357	31,783,560	31,783,560	6.82%	46,259,906
Operating Transfers In	878,243		292,748	250,439	292,748		1,714,178				
TOTAL REVENUES and TRANSFERS IN	1,229,433	1,734,578	330,718	250,837	328,847	6,122	3,880,535	31,783,560	31,783,560	12.21%	46,259,906
EXPENDITURES											
General Government	463,856	19,941	891		1,173	58	485,919	6,591,638	6,591,638	7.37%	6,840,725
Public Safety	888,425						888,425	11,283,601	11,283,601	7.87%	10,717,053
Public Works	174,639						174,639	2,898,338	2,898,338	6.03%	3,079,733
Cemetery								40,000	40,000		100,000
Capital Outlay	347,784						347,784	5,352,000	5,352,000	6.50%	13,409,055
Subtotal Expenditures	1,874,704	19,941	891	-	1,173	58	1,896,767	26,165,577	26,165,577	7.25%	34,146,566
Operating Transfers Out		1,714,178	-	-			1,714,178				
TOTAL EXPENDITURES and TRANSFERS OUT	1,874,704	1,734,119	891	-	1,173	58	3,610,945	26,165,577	26,165,577	13.80%	34,146,566
EXCESS (DEFICIENCY) of REVENUES OVER EXPENDITURES	(645,271)	459	329,827	250,837	327,674	6,064	269,590	5,617,983	5,617,983	-	12,113,340

City of Mandeville
Enterprise Fund Report
September 30, 2023

	Water	Sewer	FYTD Actuals	FY 2024 Budget	FY 2024 Revised Budget	% of Budget	FY 2023 Budget
REVENUES							
Water Income	136,324		136,324	1,410,241	1,410,241	9.67%	1,246,070
Sewer Income		187,226	187,226	2,480,262	2,480,262	7.55%	2,187,845
Other Revenue	17,162	17,162	34,324	316,233	316,233	10.85%	93,915
Subtotal Revenues	153,486	204,388	357,874	4,206,736	4,206,736	8.51%	3,527,830
Interfund Transfers In			-	1,545,000	1,545,000		
TOTAL REVENUES and INTERFUND TRANSFERS IN	153,486	204,388	357,874	5,751,736	5,751,736	6.22%	3,527,830
EXPENDITURES							
Wages and Benefits	80,995	57,059	138,054	2,289,460	2,289,460	6.03%	2,111,652
Other Operational Expenditures	27,482	34,292	61,774	1,795,496	1,795,496	3.44%	1,724,971
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
Subtotal Expenditures	108,477	91,351	199,828	5,952,219	5,952,219	3.36%	5,703,886
EXCESS (DEFICIENCY) of REVENUES and INTERFUND TRANSFERS OVER EXPENDITURES and OTHER FINANCING SOURCES (USES)	45,009	113,037	158,046	(1,745,483)	(1,745,483)		(2,176,056)

City of Mandeville Sales Tax Revenue



FY 2024 FY 2023