

CLAY MADDEN
MAYOR

City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448
985-626-3144

City Council

JASON ZUCKERMAN
Council Chairman
RICK DANIELSON
AT LARGE
REBECCA BUSH
DISTRICT I
SKELLY KRELLER
DISTRICT II
JILL McGUIRE
DISTRICT III

October 26, 2023

Memo to: Mayor, Council and Citizens
From: Kathleen Sides
Reference: Financial Statements for the 12-month period ending August 31, 2023

GOVERNMENTAL FUNDS

REVENUE

The FYTD Revenue collected is \$33 million, 70% of the 2023 budget. Sales Tax Collections for the fiscal year are \$21.7 million, 110% of the budget for overall collections. This is \$1.4 million higher than FYTD collections for 2022.

EXPENDITURES

The operating expenditures incurred to date during fiscal year 2023 total \$22.7 million, 109% of the operating expenditure budget of \$20.7 million. Capital outlay to date is \$7.2 million, 54% of the Capital Outlay Budget.

ENTERPRISE FUND

REVENUE

The enterprise revenue for the fiscal year to date totals \$3.9 million, 108% of the operating revenue budget of \$3.6 million.

EXPENSES

The operating expenses incurred to date during fiscal year 2023 total \$3.5 million of the \$3.9 million budget, 88%, excluding depreciation. Capital Outlay to date is \$5.4 million, 92% of the Capital Outlay Budget.

The City currently has 112 active employees. We are always working to fill vacant positions.

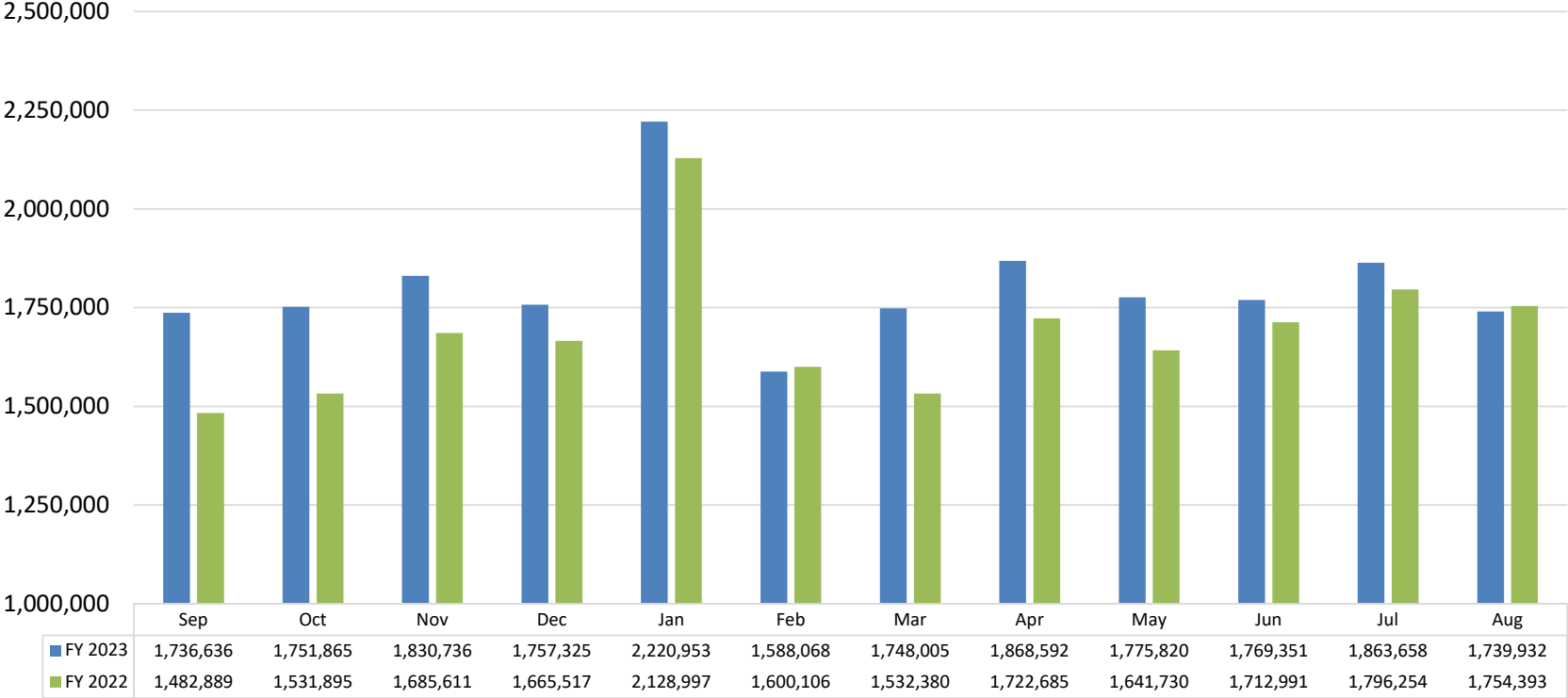
City of Mandeville
Governmental Funds Report
8/31/2023

	General Fund	Sales Tax Fund	Special Sales Tax Fund	District 3 Funds	Street Const. Fund	Non-Major Funds	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES											
Advalorem Taxes	2,059,688						2,059,688	2,015,792	2,015,792	102.18%	1,997,837
Franchise Taxes	1,122,716						1,122,716	1,034,324	1,034,324	108.55%	935,809
Sales and Use Taxes		21,684,432					21,684,432	19,623,351	19,623,351	110.50%	17,274,326
Grants Revenue	2,730,002						2,730,002	12,797,157	13,740,657	19.87%	200,000
Other Revenue	4,850,795	4,714	513,683	5,035	276,616	31,311	5,682,154	12,022,782	9,845,782	57.71%	3,881,880
Subtotal Revenues	10,763,201	21,689,146	513,683	5,035	276,616	31,311	33,278,992	47,493,406	46,259,906	70.07%	24,289,852
Operating Transfers In	12,013,529		3,653,761	3,154,816	5,183,167		24,005,273				
TOTAL REVENUES and TRANSFERS IN	22,776,730	21,689,146	4,167,444	3,159,851	5,459,783	31,311	57,284,265	47,493,406	46,259,906	120.62%	24,289,852
EXPENDITURES											
General Government	9,029,129	260,929	944,426		14,731	30,630	10,279,845	5,665,876	6,840,725	150.27%	6,828,358
Public Safety	9,803,878						9,803,878	10,717,053	10,717,053	91.48%	8,302,671
Public Works	2,549,029						2,549,029	3,063,733	3,079,733	82.77%	2,202,317
Cemetery	48,971						48,971	100,000	100,000	48.97%	100,000
Capital Outlay	3,525,792				3,657,737		7,183,529	13,432,413	13,409,055	53.57%	5,502,590
Subtotal Expenditures	24,956,799	260,929	944,426	-	3,672,468	30,630	29,865,252	32,979,075	34,146,566	90.56%	22,935,936
Operating Transfers Out		21,423,623	5,193,795	1,529,406			28,146,824				
TOTAL EXPENDITURES and TRANSFERS OUT	24,956,799	21,684,552	6,138,221	1,529,406	3,672,468	30,630	58,012,076	32,979,075	34,146,566		22,935,936
EXCESS (DEFICIENCY) of REVENUES OVER EXPENDITURES	(2,180,069)	4,594	(1,970,777)	1,630,445	1,787,315	681	(727,811)	14,514,331	12,113,340	-	1,353,916

City of Mandeville
Enterprise Fund Report
August 31, 2023

	Water	Sewer	FYTD Actuals	FY 2023 Budget	FY 2023 Revised Budget	% of Budget	FY 2022 Budget
REVENUES							
Water Income	1,413,222		1,413,222	1,246,070	1,246,070	113.41%	1,267,604
Sewer Income		2,297,131	2,297,131	2,187,845	2,187,845	105.00%	2,193,977
Other Revenue	110,789	110,789	221,578	93,915	208,915	235.93%	151,100
Subtotal Revenues	1,524,011	2,407,920	3,931,931	3,527,830	3,642,830	107.94%	3,612,681
Interfund Transfers In			1,367,015	9,534,611	10,324,611		
TOTAL REVENUES and INTERFUND TRANSFERS IN	1,524,011	2,407,920	5,298,946	13,062,441	13,967,441	37.94%	3,612,681
EXPENDITURES							
Wages and Benefits	1,085,315	735,114	1,820,429	2,111,652	2,111,652	86.21%	1,765,826
Other Operational Expenditures	709,828	941,047	1,650,875	1,724,971	1,825,971	95.70%	1,623,602
Depreciation Expense	-	-	-	1,867,263	1,867,263	0.00%	1,867,263
Subtotal Expenditures	1,795,143	1,676,161	3,471,304	5,703,886	5,804,886	60.86%	5,256,691
EXCESS (DEFICIENCY) of REVENUES and INTERFUND TRANSFERS OVER EXPENDITURES and OTHER FINANCING SOURCES (USES)	(271,132)	731,759	460,627	(2,176,056)	(2,162,056)		(1,644,010)

City of Mandeville Sales Tax Revenue



■ FY 2023
 ■ FY 2022

City of Mandeville
Governmental Funds Report
August 31, 2023

	General Fund	Recurring
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REVENUES		
Advalorem Taxes	2,059,688	2,059,688
Franchise Taxes	1,122,716	1,122,716
Sales and Use Taxes		
Grants Revenue	2,730,002	410,260 ^A
Other Revenue	4,850,795	4,850,795
<hr/> Subtotal Revenues	<hr/> 10,763,201	<hr/> 8,443,459
Operating Transfers In	12,013,529	12,013,529
<hr/> TOTAL REVENUES and TRANSFERS IN	<hr/> 22,776,730	<hr/> 20,456,988
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EXPENDITURES		
General Government	9,029,129	7,188,534 ^B
Public Safety	9,803,878	9,803,878
Public Works	2,549,029	2,549,029
Cemetery	48,971	48,971
Capital Outlay	3,525,792	
<hr/> Subtotal Expenditures	<hr/> 24,956,799	<hr/> 19,590,412
Operating Transfers Out		
<hr/> TOTAL EXPENDITURES and TRANSFERS OUT	<hr/> 24,956,799	<hr/> 19,590,412
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EXCESS (DEFICIENCY) of REVENUES OVER EXPENDITURES	(2,180,069)	866,576
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^A ARPA	2,310,712
Hurricane Zeta	9,029
	<hr/> 2,319,741

^B Hurricane Ida	1,830,754
Legal Expenditures	9,841
	<hr/> 1,840,595