

CLAY MADDEN  
MAYOR

# City of Mandeville

"THE HEART OF THE OZONE BELT"



3101 East Causeway Approach, Mandeville, LA 70448  
985-626-3144

City Council

RICK DANIELSON  
Council Chairman  
JASON ZUCKERMAN  
AT LARGE  
REBECCA BUSH  
DISTRICT I  
SKELLY KRELLER  
DISTRICT II  
JILL McGUIRE  
DISTRICT III

March 23, 2023

Memo to: Mayor, Council and Citizens  
From: Kathleen Sides  
Reference: Financial Statements for the 6-month period ending February 28, 2023

## **GOVERNMENTAL FUNDS**

### **REVENUE**

The FYTD Revenue collected is \$18 million, 39% of the 2023 budget. Sales Tax Collections for the fiscal year are \$10.9 million, 7.83% of the budget for overall collections. This is \$790 thousand higher than FYTD collections for 2022.

### **EXPENDITURES**

The operating expenditures incurred to date during fiscal year 2023 total \$11.3 million, 58% of the operating expenditure budget of \$19.5 million. Capital outlay to date is \$2.2 million and, 53% of the Capital Outlay Budget.

## **ENTERPRISE FUND**

### **REVENUE**

The enterprise revenue for the fiscal year to date totals \$1.8 million, 52% of the operating revenue budget of \$3.5 million.

### **EXPENSES**

The operating expenses incurred to date during fiscal year 2023 total \$1.7 million of the \$3.9 million budget, 44%, excluding depreciation. Capital Outlay to date is \$1.9 million, 33% of the Capital Outlay Budget.

The City currently has 110 active employees. We are always working to fill vacant positions.

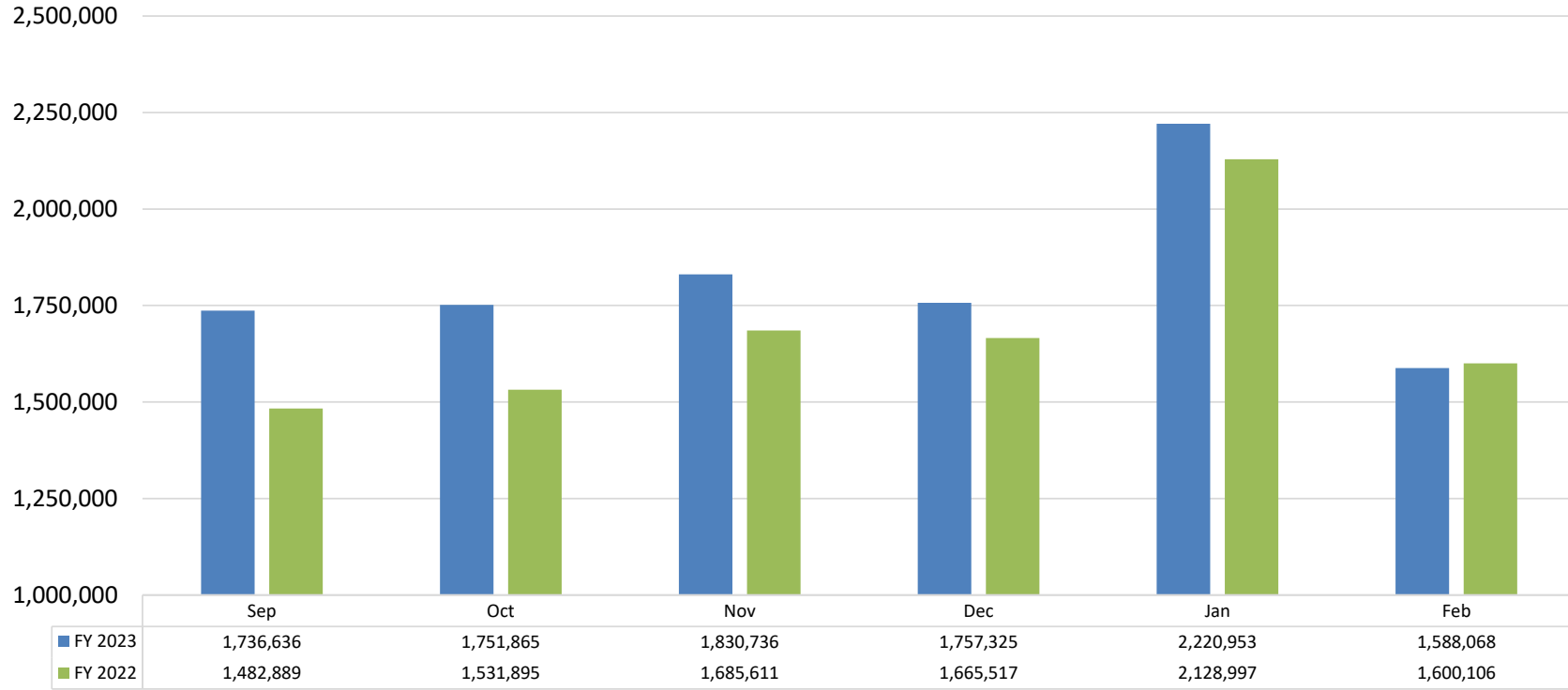
**City of Mandeville**  
**Governmental Funds Report**  
**February 28, 2023**

|   | General Fund      | Sales Tax Fund      | Special Sales Tax Fund | District 3 Funds | Street Const. Fund | Non-Major Funds | FYTD Actuals      | FY 2023 Budget    | FY 2023 Revised Budget | % of Budget   | FY 2022 Budget    |
|---|-------------------|---------------------|------------------------|------------------|--------------------|-----------------|-------------------|-------------------|------------------------|---------------|-------------------|
| <b>REVENUES</b>   |                   |                     |                        |                  |                    |                 |                   |                   |                        |               |                   |
| Advalorem Taxes   | 1,996,300         |                     |                        |                  |                    |                 | 1,996,300         | 2,015,792         | 2,015,792              | 99.03%        | 1,997,837         |
| Franchise Taxes   | 412,782           |                     |                        |                  |                    |                 | 412,782           | 1,034,324         | 1,034,324              | 39.91%        | 935,809           |
| Sales and Use Taxes   |                   | 10,885,583          |                        |                  |                    |                 | 10,885,583        | 19,623,351        | 19,623,351             | 55.47%        | 17,274,326        |
| Grants Revenue  | 2,697,873         |                     |                        |                  |                    |                 | 2,697,873         | 2,738,427         | 2,738,427              | 98.52%        | 200,000           |
| Other Revenue   | 1,732,545         | 1,984               | 280,012                | 2,444            | 49,338             | 11,198          | 2,077,521         | 20,621,914        | 20,621,914             | 10.07%        | 3,881,880         |
| <b>TOTAL REVENUES</b>   | <b>6,839,500</b>  | <b>10,887,567</b>   | <b>280,012</b>         | <b>2,444</b>     | <b>49,338</b>      | <b>11,198</b>   | <b>18,070,059</b> | <b>46,033,808</b> | <b>46,033,808</b>      | <b>39.25%</b> | <b>24,289,852</b> |
| <b>EXPENDITURES</b>   |                   |                     |                        |                  |                    |                 |                   |                   |                        |               |                   |
| General Government  | 4,712,011         | 125,179             | 8,764                  |                  | 7,149              | 30,191          | 4,883,294         | 5,409,957         | 5,601,306              | 87.18%        | 6,828,358         |
| Public Safety   | 5,137,566         |                     |                        |                  |                    |                 | 5,137,566         | 10,717,053        | 10,717,053             | 47.94%        | 8,302,671         |
| Public Works  | 1,239,797         |                     |                        |                  |                    |                 | 1,239,797         | 3,063,733         | 3,063,733              | 40.47%        | 2,202,317         |
| Cemetery  | 16,490            |                     |                        |                  |                    |                 | 16,490            | 100,000           | 100,000                | 16.49%        | 100,000           |
| Capital Outlay  | 454,503           |                     |                        |                  | 1,758,658          |                 | 2,213,161         | 4,107,413         | 4,202,399              | 52.66%        | 5,502,590         |
| <b>TOTAL EXPENDITURES</b>   | <b>11,560,367</b> | <b>125,179</b>      | <b>8,764</b>           | <b>-</b>         | <b>1,765,807</b>   | <b>30,191</b>   | <b>13,490,308</b> | <b>23,398,156</b> | <b>23,684,491</b>      | <b>57.66%</b> | <b>22,935,936</b> |
| Excess (Deficiency) of Revenues Over Expenditures   | (4,720,867)       | 10,762,388          | 271,248                | 2,444            | (1,716,469)        | (18,993)        | 4,579,751         | 22,635,652        |                        |               | 1,353,916         |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |                     |                        |                  |                    |                 |                   |                   |                        |               |                   |
| Operating transfers in  | 5,504,421         |                     | 1,834,807              | 1,586,429        | 1,834,807          |                 | 10,760,464        |                   |                        |               |                   |
| Operating transfers out   |                   | (10,760,464)        |                        |                  |                    |                 | (10,760,464)      |                   |                        |               |                   |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>   | <b>5,504,421</b>  | <b>(10,760,464)</b> | <b>1,834,807</b>       | <b>1,586,429</b> | <b>1,834,807</b>   | <b>-</b>        | <b>-</b>          |                   |                        |               |                   |
| Excess (Deficiency) of Revenues Over Expenditures and Other Sources Over Expenditures and Othe Uses | 783,554           | 1,924               | 2,106,055              | 1,588,873        | 118,338            | (18,993)        | 4,579,751         |                   |                        |               |                   |

**City of Mandeville**  
**Enterprise Fund Report**  
**February 31, 2023**

|   | Water          | Sewer            | FYTD<br>Actuals  | FY 2023<br>Budget | FY 2023<br>Revised Budget | % of<br>Budget | FY 2022<br>Budget |
|---|----------------|------------------|------------------|-------------------|---------------------------|----------------|-------------------|
| <b>REVENUES</b>   |                |                  |                  |                   |                           |                |                   |
| Water Income  | 653,530        |                  | 653,530          | 1,246,070         | 1,246,070                 | 52.45%         | 1,267,604         |
| Sewer Income  |                | 1,132,999        | 1,132,999        | 2,187,845         | 2,187,845                 | 51.79%         | 2,193,977         |
| Other Revenue   | 31,609         | 31,609           | 63,218           | 93,915            | 93,915                    | 67.31%         | 151,100           |
| <b>TOTAL REVENUES</b>   | <b>685,139</b> | <b>1,164,608</b> | <b>1,849,747</b> | <b>3,527,830</b>  | <b>3,527,830</b>          | <b>52.43%</b>  | <b>3,612,681</b>  |
| <b>EXPENDITURES</b>   |                |                  |                  |                   |                           |                |                   |
| Wages and Benefits  | 557,464        | 351,287          | 908,751          | 2,111,652         | 2,111,652                 | 43.04%         | 1,765,826         |
| Other Operational Expenditures  | 350,464        | 469,075          | 819,539          | 1,724,971         | 1,794,971                 | 47.51%         | 1,623,602         |
| Depreciation Expense  | -              | -                | -                | 1,867,263         | 1,867,263                 | 0.00%          | 1,867,263         |
| <b>TOTAL EXPENDITURES</b>   | <b>907,928</b> | <b>820,362</b>   | <b>1,728,290</b> | <b>5,703,886</b>  | <b>5,773,886</b>          | <b>30.30%</b>  | <b>5,256,691</b>  |
| <br>Excess (Deficiency) of Revenues Over Expenditures   | <br>(222,789)  | <br>344,246      | <br>121,457      | <br>(2,176,056)   | <br>(2,246,056)           |                | <br>(1,644,010)   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                |                  |                  |                   |                           |                |                   |
| Interfund Transfers In  |                |                  |                  | 9,534,611         | 10,324,611                |                | 3,259,048         |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>   |                |                  |                  | <b>9,534,611</b>  | <b>10,324,611</b>         |                | <b>3,259,048</b>  |
| <br>Excess (Deficiency) of Revenues Over Expenditures<br>and Other Sources Over Expenditures and Other Uses | <br>(222,789)  | <br>344,246      | <br>121,457      | <br>7,358,555     | <br>8,078,555             |                | <br>1,615,038     |

# City of Mandeville Sales Tax Revenue



■ FY 2023 ■ FY 2022