

Sucette Harbor – Estimated Economic Impact on the City of Mandeville

Total Employment:

- ▶ Approximately 80 new employees
- ▶ Between Active Adult, Hotel, Food & Beverage Program, Marina

One-Time Construction Materials Sales Tax:

Sales tax rate: 9.2% (0.5% of that the City)

Estimated \$75 million in material cost = \$375,000 in sales tax paid to the City of Mandeville

Ongoing Operations Sales Tax (for the City of Mandeville):

F&B, Retail, Marina Sales Tax: \$40,000

Estimated Annual Property Tax (for City of Mandeville):

Combined between all outlets: \$27,000-\$34,000

September 19, 2022